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07-06-94 10:00 RCVD

Vol. 194 Page 20555

This space reserved for County Filing Officer use only

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is filed in the county of CLATSOP pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

DENNIS LUND

1B. Debtor Mailing Address(es):

PO BOX 3733
SUNRIVER OREGON 97707

2A. Secured Party Name(s):

BENEFICIAL OREGON INC DBA
BENEFICIAL MORTGAGE CO2B. Address of Secured Party from which security
information is obtainable:818 NW WALL STREET
BEND, OREGON 97701

4A. Assignee of Secured Party (if any):

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):



The goods are to become fixtures on

SPLIT RAIL RANCHES

LAPINE, OREGON 97739

The above timber is standing on:



The above minerals or the like (including gas and oil) or acreage will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

SEE ATTACHED

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:



Check box if products of collateral are also covered

Number of attached additional sheets: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by
ORS 79.4020

By:

Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officer who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

BENEFICIAL OREGON INC.
P.O. BOX 342
BEND, OR 97708
503/389-4350

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

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20856

JUL - 1 - 94 FR

9:34

KLAMATH COUNTY TITLE

P. 8

EXHIBIT 'A'

8573

A tract of land situated in the W 1/2 SE 1/4 of Section 27,
Township 23 South, Range 10 East of the Willamette Meridian, in
the County of Klamath, State of Oregon, more particularly
described as follows:

Beginning at the South quarter corner of said Section 27; thence
North 85 degrees 45' 30" East 662.79 feet; thence North 00
degrees 17' 12" West 658.79 feet to the true point of beginning;
thence North 00 degrees 17' 12" West 329.10 feet; thence East
661.59 feet; thence South 60 degrees 21' 21" East 329.10 feet;
thence West 661.93 feet to the true point of beginning.

CODE 51 AND 2310-2700 TO 2800

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Beneficial Mrg Co the 6th day
of July A.D., 1994 at 10:00 o'clock AM, and duly recorded in Vol. M94
of Mortgages on Page 20855

FEE \$10.00

Evelyn Biehn County Clerk

By