

83863

07-06-94 11:01 RCVD

Vol 94 Page 20937

Aspen # 01041797

MUTUAL TERMINATION OF
NON EXCLUSIVE GROUND LEASEDATE: June 30, 1994.PARTIES: Lewis L. Hagelstein and Nona B. Hagelstein,
husband and wife,

LESSOR

Randell N. Souders and Carolyn V. Souders,
husband and wife,

LESSEE

RECITALS:

On July 22, 1991 Lessor and Lessee entered into a Non Exclusive Ground Lease, limited to purposes of horse back riding and developing horse riding trails, concerning land situated in Klamath County, Oregon described as:

That portion of Parcel 1, Minor Partition 24-90, Klamath County, Oregon, lying south and west of Old Fort Road.

which Non Exclusive Ground Lease was recorded on July 23, 1991 in Volume M91 at Page 14306 Deed Records of Klamath County, Oregon.

Lessee no longer uses the Premises for horse back riding and developing horse riding trails and desires to be relieved of the obligations of the Lessee under the Non Exclusive Ground Lease.

The Parties agree as follows:

TERMINATION

The parties hereto mutually terminate the Non Exclusive Ground Lease and declare it null and void and of no further effect. The parties hereto further each mutually release the other from any obligations under the Non Exclusive Ground Lease and any claims of any nature whatsoever arising therefrom.

LESSOR:

LESSEE:

Lewis L. Hagelstein
Lewis L. Hagelstein

Randell N. Souders
Randell N. Souders

Nona B. Hagelstein
Nona B. Hagelstein

Carolyn V. Souders
Carolyn V. Souders

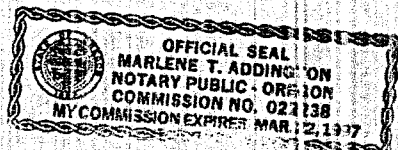
20938

STATE OF OREGON

County of Klamath

} ss. 30th June 1994

Personally appeared Lewis L. Hagelstein and Nona B. Hagelstein, and Randell N. Souders and Carolyn V. Souders, and deed. Before me:



Marlene T. Addington
Notary Public for Oregon

My Commission expires: 3-22-97

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Aspen Title Co the 6th day
of July A.D. 19 94 at 11:01 o'clock A.M., and duly recorded in Vol. 894
of Deeds on Page 20937

FEE \$35.00

Return: Aspen Title Co

Evelyn Biehn - County Clerk

By *Carolanne M. Henderson*