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Mountain Title Company

of Klamath County

222 1/2 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

MTC 33736
DEED OF RECONVEYANCE

MTC 19070

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated April 26, 1988, executed and delivered by John C. Watts and Evelyn J. Watts, husband and wife, and Recorded on May 10, 1988, in Volume M88, Page 7334, an Instrument No. 87167, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

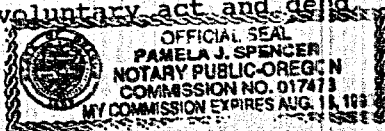
DATED June 30, 1994.

Jean Phillips
By: Jean Phillips--Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.

7/8, 1994.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



BEFORE ME:

Pamela Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

JOHN & EVELYN WATTS
P. O. BOX 203
SISTERS, OR 97759

THIS SPACE RESERVED

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 12th day
of July, A.D. 19 94 at 9:37 o'clock A. M., and duly recorded in Vol. M94
of Mortgages on Page 21448
By Evelyn Biehn County Clerk
By Candace Mullendore

FEE \$10.00