

84208

WHEN RECORDED MAIL NO.

07-13-94A10-19 PCVD

NAME JEANNEAN SCHWENEMANN

STREET 5342 GATEWOOD DR

ADDRESS KLAMATH FALLS OR 97603

Vol. 194 Page 21573

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Prepared by: AB

P/O Date: 6-13-94 MC Loan No. 015977

First Interstate Bank of Oregon, N.A. is the owner and holder of the Note secured by the Deed of Trust dated OCTOBER 3 1986, made by THOMAS V SMALLWOOD AND MACHILDA R SMALLWOOD HUSBAND AND WIFE as Grantor(s), to KLAMATH COUNTY TITLE COMPANY as Trustee, for the benefit of FIRST INTERSTATE BANK OF OREGON, N.A. as Beneficiary, which Deed of Trust was recorded on OCTOBER 6 1986 as in the office of the County Recorder of KLAMATH County, Oregon, in book 1186, page 18199, Instrument No.

Hereby substitutes First Interstate Bank of California as Trustee in lieu of the above named Trustee under said Deed of Trust.

First Interstate Bank of California hereby accepts said appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without any covenant or warranty or implied, to the person or persons legally entitled to thereto all estate now held by it under said Deed of Trust.

IN WITNESS WHERE OF (Beneficiary) FIRST INTERSTATE BANK OF OREGON, N.A. and First Interstate Bank of California have caused these presents to be executed by their duly authorized officers

FIRST INTERSTATE BANK OF OREGON, N.A.
BY FIRST INTERSTATE MORTGAGE COMPANY
AS ATTORNEY IN FACT:

By:

Pamela Strong, ASST. VICE PRESIDENT

FIRST INTERSTATE BANK OF CALIFORNIA
AS TRUSTEE

By:

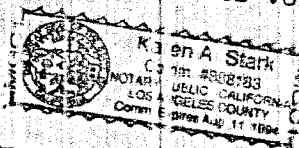
Pamela Strong, Asst. Vice President

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.
DATED: JUNE 21 1994

Personally appeared before me Pamela Strong, who being duly sworn, did say that she is the Asst. Vice President of First Interstate Bank of California, and that said instrument was signed on behalf of said Bank by authority of its Board of Directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

(seal)



Notary Public

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.
DATED: JUNE 21 1994

Personally appeared before me Pamela Strong, and acknowledged the foregoing instrument to be her voluntary act and deed.

Before Me:

(seal)



Notary Public

8751574

20512

21574

CHIEF OF RECORDS

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Interstate
of July A.D., 1994 at 10:19 o'clock A M. and duly recorded in Vol. M94 day
of Mortgages on Page 21573

FEE \$20.00

Evelyn Biehn County Clerk
By Debra M. Henderson

TO HAVE EFFECT FROM THE DATE OF RECORDING OF THIS INSTRUMENT, the undersigned, Evelyn Biehn, County Clerk of the County of Klamath, State of Oregon, do hereby certify that the foregoing instrument, together with the instrument recorded on page 21572 of volume M94 of the public records of the County of Klamath, State of Oregon, constitute a valid and legal mortgage in favor of the First Interstate Mortgage Investment Corporation, a corporation organized under the laws of the State of Oregon, and in full payment of the indebtedness of the undersigned to said corporation, and that the same are duly recorded in the public records of the County of Klamath, State of Oregon, in accordance with the provisions of the laws of said State.

[Signature]
Notary Public

[Signature]
Notary Public

[Signature]
Notary Public

[Signature]
Notary Public