

WHEN RECORDED MAIL TO:

Klamath County Title Co.

84488

Vol. M94 Page 22098

1/6667919 -TAYLOR

K-46644
SUBSTITUTION OF TRUSTEE

NOTICE IS HEREBY GIVEN, that KLAMATH COUNTY TITLE COMPANY is hereby appointed Successor Trustee under that certain written Trust Deed dated JANUARY 14, 19 94, executed by:

CHARLES R. TAYLOR AND SANDRA J. TAYLOR, HUSBAND AND WIFE

as Trustor in which

FIRST AMERICAN TITLE INSURANCE COMPANY appears as Trustee and filed for record in the County Recorder of KLAMATH County, Oregon, on JANUARY 25, 19 94, as Doc. No. 74913 in Book M94, at Page 2472 of Official Records.

Said real property is situated in KLAMATH County, Oregon and more particularly described as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

DIRECTORS MORTGAGE LOAN CORPORATION
A California Corporation

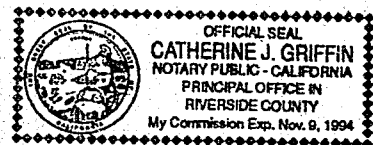
BY: Cindy Jackson
CINDY JACKSON, ASST. SECRETARY

State of California
County of Riverside

On 7/12/94, before me, the undersigned, a Notary Public in and for said state, personally appeared Cindy Jackson, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Catherine J. Griffin



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 19th day of July A.D., 19 94 at 10:51 o'clock A.M., and duly recorded in Vol. M94, of Mortgages on Page 22098.

FEE \$10.00

Evelyn Biehn County Clerk
By Annette Mueller