84604

After recording return to: AgAmerica, FCB successor in interest to Farm Credit Bank of Spokane P. O. Box 148 Klamath Falls, OR 97601

Customer/Note No. 32060/341

MEMORANDUM OF LOAN MODIFICATION

Karl D. Scronce, Executor of Estate of Forney W. Scronce and Jennifer D. Scronce ("Borrower"), whose address is Route 5 Box 1291, and Ag America, FCB successor in interest to Farm Credit Bank of Spokane, whose address is W. 601 First, P. O. Box TAF-C5, Spokane, WA 99220-4005 ("Lender") entered into that certain Loan Modification Agreement signed on July 18, 1994 _, 1994 ("Agreement") to amend the Note dated September 26, 1990, and any amendments thereto (the "Original Note") and Mortgage dated September 26, 1990, recorded on October 5, 1990, as Instrument No(s). 22250 in Book M90, Page 20160, and rerecorded November 5, 1990, as Instrument No. 22250 in Book M90, Page 22160 records of Klamath County(ies), State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

| incorporated herein as Exhibit "A." | s Agreement applies is attached hereto and |
|---|---|
| Dated: 7-18-99 | |
| x Ral D. Jan | x |
| Karl D. Scronce, Executor of the Estate of | AgAmerica, FCB successor in interest to |
| Forney W. Scronce, deceased | Farm Credit Bank of Spokane |
| X Annal School Jennifer De Scronce | |
| STATE OF OREGON | |
| County of Klamath | |
| On this 78 divice July | 2; 1994, before me personally appeared KARL D. o executed the foregoing instrument as Executor of the |
| SCRONCE, to me known to be the individual wh | o executed the foregoing instrument as Executor of the |
| he was authorized to execute this instrument. | ses and purposes therein mentioned, and on oath stated t |
| | |
| OFFICIAL LEAL MARGARET JOHLY X | Margaret John |
| THE PUBLIC OR COM | Notary Public for State of Oregon |
| | Residing/at Klamath Falls, OR |
| | My Commission Expires: 9-12-94 |
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| County Williamsch | |
| County of Klamath) | |
| 2. On this 1830 day of July | , 1994, before me personally appeared Jennifer D. |
| Scronce, to me known to be the person described | in and who executed the within instrument, and |
| acknowledged that she executed the same as her fr | ee act and deed. |
| OFFICIAL SEAL | |
| MARGARET JOHN | |
| MA COMMISSION NO. 000255 | Notary Public for Oregon U |
| THE COMMISSION EXPIRES SEPT. 12, 1934 | Residing at Klamath Falls, OR |
| | My Commission Expires: 9-12-94 |

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| *71 | MARGARET JOHN | | Notary Public for Oregon Residing at Klamath Falls, OR |
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