

FOR VALUE, WESTERN BANK, COOS BAY, OREGON, AN OREGON BANKING CORPORATION,
 ASSIGNOR, DOES HEREBY GRANT, BARGAIN, SELL AND ASSIGN TO CHEMICAL BANK
c/o CHEMICAL MORTGAGE COMPANY, 200 OLD WILSON BRIDGE ROAD, WORTHINGTON, OH 43085, ASSIGNEE, ALL OF THE BENEFICIAL
 INTEREST OF THE ASSIGNOR IN AND TO THE PROPERTY DESCRIBED IN THAT CERTAIN TRUST DEED DATED
July 12, 1994, 19 , EXECUTED BY JEFFREY A. PHILLIPS AND SHANNON L.
PHILLIPS, GRANTOR, TO MOUNTAIN TITLE COMPANY
 , TRUSTEE, RECORDED JULY 15, 1994, 19 , IN BOOK
VOL M94 AT PAGE 21921 OF THE MORTGAGE RECORDS OF Klamath COUNTY,

OREGON; ALSO THAT CERTAIN PROMISSORY NOTE DESCRIBED IN AND SECURED BY SAID TRUST DEED.

THIS ASSIGNMENT IS MADE WITHOUT WARRANTY, REPRESENTATION OR RECOURSE, EXCEPT THAT
 ASSIGNOR WARRANTS THAT IT IS THE OWNER OF THE INDEBTEDNESS SECURED BY SAID TRUST DEED AND
 THAT THE AMOUNT OWING THEREON HAS BEEN TRULY STATED TO THE ASSIGNEE.

IN WITNESS WHEREOF, THE SAID WESTERN BANK, COOS BAY, OREGON, HAS CAUSED
 THESE PRESENTS TO BE EXECUTED ON ITS BEHALF BY ITS DULY AUTHORIZED OFFICER THIS 19th
 DAY OF JULY, 1994.

WESTERN BANK

By Patricia L. Rumbaugh

STATE OF OREGON,)
) SS
 COUNTY OF COOS)

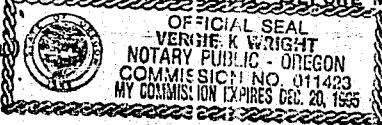
July 19, A.D. 1994

PERSONALLY APPEARED PATRICIA L. RUMBAUGH

WHO, BEING DULY SWORN DID SAY THAT SHE IS THE VICE PRESIDENT/REL. MANAGER OF
WESTERN BANK, COOS BAY, OREGON, AND THAT THE SAID INSTRUMENT WAS SIGNED IN BEHALF OF
 SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS; AND HE ACKNOWLEDGED SAID INSTRUMENT

TO BE ITS VOLUNTARY ACT AND DEED BEFORE ME:

(NOTARY SEAL)



ASSIGNMENT OF TRUST DEED

**WESTERN BANK
 TO**

CHEMICAL BANK
c/o CHEMICAL MORTGAGE COMPANY

200 OLD WILSON BRIDGE ROAD

WORTHINGTON, OH 43085

RE-2C -65

Margie K. Wright
 NOTARY PUBLIC FOR OREGON
 MY COMMISSION EXPIRES 12/20/95

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Mountain Title co
 on this 22nd day of July A.D. 19 94
 at 11:33 o'clock A M. and duly recorded
 in Vol. M94 of Mortgages Page 22481
Evelyn Biehn County Clerk
 By Pauline Mulendore
 Deputy.

Fee, \$10.00