

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That
 GEORGE MINK, KATHERINE MINK and SHERRY LESTER, with the rights of survivorship
 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
 DONALD E. CUTTER and NANCY A. CUTTER, husband and wife, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns,
 the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining,
 situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 1 and 2 in Block 8 of SPRAGUE RIVER VALLEY ACRES, according to the
 official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use
 laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should
 check with the appropriate city or county planning department to verify approved uses and to determine any limits on
 lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor
 is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of
 record and those apparent upon the land, if any, as the date of this deed and that
 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 55,000.00
 However, the actual consideration for this transfer is the sum of \$55,000.00 plus the sum of \$5,000.00 for the sum of \$60,000.00
 part of the sum of \$60,000.00 is the sum of \$5,000.00 for the sum of \$65,000.00
 See 025918341XX

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 21 day of July, 1994;
 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
 order of its board of directors.

STATE OF OREGON,
 County of Klamath ss.
 July 21, 1994.

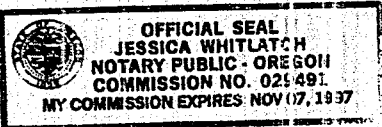
Personally appeared the above named
 GEORGE MINK, as an individual and as attorney in fact for SHERRY LESTER

KATHERINE MINK
 SHERRY LESTER

and acknowledged the foregoing instrument
 to be their voluntary act and deed.

Before me:

Jessica Whitlatch
 Notary Public for Oregon
 My commission expires: 11/7/97



STATE OF OREGON, County of _____) ss.
 The foregoing instrument was acknowledged before me this _____, 19____, by _____,
 president, and by _____,
 secretary of _____

a _____ corporation, on behalf of the corporation.
 Notary Public for Oregon _____
 My commission expires: _____ (SEAL)

GEORGE MINK KATHERINE MINK AND SHERRY LESTER

HC 77 - 36500
 Pahrump, NV 89041
 GRANTOR'S NAME AND ADDRESS

DONALD E. CUTTER AND NANCY A. CUTTER

P.O. Box 304
 Beatty, OR 97621
 GRANTEE'S NAME AND ADDRESS

After recording return to:

DONALD E. CUTTER AND NANCY A. CUTTER

P.O. Box 304
 Beatty, OR 97621
 NAME, ADDRESS, ZIP

Until a change is required all tax statements shall be sent to the following address.

DONALD E. CUTTER AND NANCY A. CUTTER

P.O. Box 304
 Beatty, OR 97621
 NAME, ADDRESS, ZIP

SPACE RESERVED

FOR
 RECORDER'S USE

STATE OF OREGON,

County of Klamath ss.
 I certify that the within instrument was
 received for record on the 22nd
 day of July, 1994,
 at 3:46 o'clock P.M., and recorded
 in book M94 on page 22522 or as
 file/reel number 84704,
 Record of Deeds of said county.
 Witness my hand and seal of County
 affixed.

Evelyn Blehn, County Clerk
 Recording Officer
 By Pauline Mullendor Deputy

Fee \$30.00