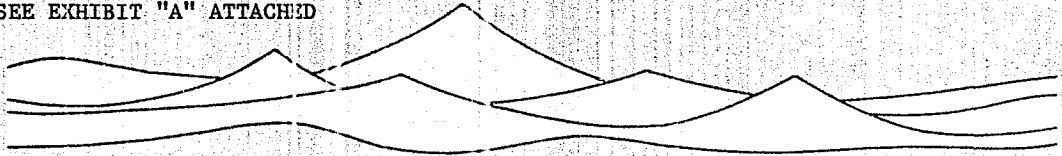


M7-2-33499-JW
WARRANTY DEEDKNOW ALL MEN BY THESE PRESENTS, That
GEORGE I. ZAIGERhereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
CHERYL YVONNE GILBO, hereinafter called
the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns,
the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining,
situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 42,500.00

Howsoever the same may be claimed, owned, used, enjoyed, possessed, or otherwise disposed of, and the same shall be deemed to be the whole part of the consideration (and not in part) (The seal, once between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 26 day of July, 1994; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,

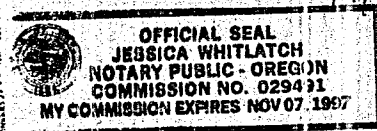
County of KLAMATHJuly 26, 1994 ss.Personally appeared the above named
GEORGE I. ZAIGERGeorge I. Zaiger
GEORGE I. ZAIGER

_____ and acknowledged the foregoing instrument
to be _____ HIS _____ voluntary act and deed.

Before me:

Jessica Whitlatch

Notary Public for Oregon

My commission expires: 4/7/97

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19____, by _____,

_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____

(SEAL)

GEORGE I. ZAIGER

5911 INDEPENDENCE

KLAMATH FALLS, OR 97603

GRANTOR'S NAME AND ADDRESS

CHERYL YVONNE GILBO

3141 Laverne Ave.

Klamath Falls OR 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

CHERYL YVONNE GILBO

3141 Laverne Avenue

Klamath Falls OR 97603

NAME, ADDRESS, ZIP

Until a change is requested all my statements shall be sent to the following address

CHERYL YVONNE GILBO

3141 Laverne Avenue

Klamath Falls OR 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of _____

I certify that the within instrument was

received for record on the _____

day of _____, 19____,

at _____ o'clock _____ M., and recorded

in book _____ on page _____ or as

file/reel number _____,

Record of Deeds of said county.

Witness my hand and seal of County
affixed.By _____ Recording Officer
Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the W1/2 of the SE1/4 of Section 17, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of the SE1/4 of said Section 17 which is North 00 degrees 07' 58" East 830.00 feet from a brass cap monument marking the S1/2 corner of said Section 17; thence South 89 degrees 52' 02" East 30.00 feet to a 5/8 inch iron pin; thence continuing South 89 degrees 52' 02" East 1272.70 feet to a 5/8 inch iron pin; thence continuing South 89 degrees 52' 02" East 30.00 feet to the East line of the W1/2 of the SE1/4 of said Section 17; thence North 00 degrees 07' 21" East along said East line 260.00 feet; thence North 89 degrees 52' 02" West 30.00 feet to a 5/8 inch iron pin; thence continuing North 89 degrees 52' 02" West 1272.65 feet to a 5/8 inch iron pin; thence continuing North 89 degrees 52' 02" West 30.00 feet to the West line of the SE1/4 of said Section 17; thence South 00 degrees 07' 58" West 260.00 feet to the point of beginning.

EXCEPTING THEREFROM a parcel of land situated in the W1/2 of the SE1/4 of Section 17 Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the Easterly right of way line at that certain road known as Reeder Road, from which the S1/4 corner of said Section 17 bears the following two bearings and distances: North 89 degrees 52' 02" West 30.00 feet, South 00 degrees 07' 58" West 830.00 feet; thence from said point of beginning South 89 degrees 52' 02" East 624.69 feet to a 5/8" iron pin, thence North 00 degrees 44' 18" East 260.02 feet to a 5/8" iron pin, thence North 89 degrees 52' 02" West 627.43 feet to a 5/8" iron pin on the Easterly right of way line of said Reeder Road, thence South 00 degrees 07' 58" West along the Easterly right of way of said Reeder Road, 260.00 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 26th day
of July A.D., 19 94 at 2:24 o'clock P.M., and duly recorded in Vol. M94,
of Deeds on Page 22824.

Evelyn Biehn - County Clerk

By Pauline Mulhens

FEE \$35.00