

NE 84849 07-26-94 P03:19 RCVD K-46908 Vol. mag Page 22864

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 9th, 1994, executed and delivered by Roger B. Watts and Julia L. S. Watts, grantor, to Western Title & Escrow, trustee, in which Steven Trono is the beneficiary, recorded on concurrently herewith, in book/reel/volume No. --- on page --- or as fee/file/instrument/microfilm/reception No. --- (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 36 in Block 2, Tract 1098-Split Rail Ranchos, according to the official plat thereon on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Forest Meadows, a Nevada Partnership, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$15,000.00 with interest thereon from per the terms of the note

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

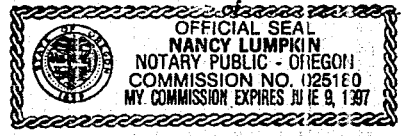
IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 11, 1994

[Signature of Steven Trono]

STEVEN TRONO

STATE OF OREGON, County of Deschutes ss. This instrument was acknowledged before me on July 11, 1994, by Steven Trono. This instrument was acknowledged before me on ---, 19---, by --- as ---



[Signature of Nancy Lumpkin]

Notary Public for Oregon

My commission expires 6/9/97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Steven Trono Assignor to Forest Meadows Assignee

AFTER RECORDING RETURN TO Forest Meadows c/o Western Title & Escrow P.O. Box 631 Bend, Ore. 97709

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 26th day of July, 1994, at 3:19 o'clock P.M., and recorded in book/reel/volume No. M94 on page 22864 or as fee/file/instrument/microfilm/reception No. 84849, Record of Mortgages of said County.

Witness my hand and seal of County attixed.

Evelyn Biehn, County Clerk

By [Signature] Deputy

Fee \$10.00