

WARRANTY DEFECT

KNOW ALL MEN BY THESE PRESENTS, That RAYMOND E. OSBORN AND STACY M. OSBORN as
TENANTS BY THE ENTIRETY

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by STEVEN P. HOSP AND SALLY J. HOSP TRUSTEES OR THEIR SUCCESSORS IN TRUST UNDER THE HOSP **, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

Lot 27 of MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

~~** LOVING TRUST DATED JULY 27, 1993 AND ANY AMENDMENTS THERETO.~~

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent to the land, if any, as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 75,000.00

See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 27th day of JULY, 1994, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of KLAMATH) ss.
JULY 29th 1994

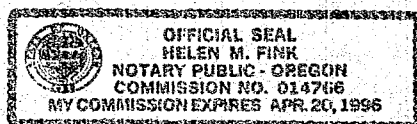
Personally appeared the above named _____
 RAYMOND E. OSBORN
 STACY M. OSBORN

_____ and acknowledged the foregoing instrument
to be THEIR voluntary act and deed.

Before me: W. D. Wm. L.

Before me: Nelson M. Smith

Notary Public for Oregon
My commission expires:



STATE OF OREGON, County of _____) ss.
The foregoing instrument was acknowledged before me this _____, 19____, by _____, president, and by _____, secretary of _____.

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____
My commission expires: _____ (SEAL)

RAYMOND E. OSBORN & STACY M. OSBORN

3202 Laverne
Klamath Falls OR 976

TRUSTEES UNDER THE HOSP LOYING TRUST

6748 EBERLEIN
KLAMATH FALLS, OR 97603

After recording return to:

TRUSTEES UNDER THE HOSP LIVING TRUST
6748 EBERLEIN

KLAMATH FALLS, OR 97603

1) Until a change is requested all tax agreements shall be sent to the following address:

TRUSTEES UNDER THE HOSP LOVING TRUST
6748 EBERLEIN
KLAMATH FALLS. OR 97603

STATE OF OREGON.

County of Klamath

I certify that the within instrument was received for record on the 29th day of July, 19 94, at 2:01 o'clock P. M., and recorded in book M94 on page 23307 or as file/roll number 85072

Record of Deeds of said county.
Witness my hand and seal of County
affixed.

Evelyn Biehn, County Clerk

Recording Officer

Recording Officer
By Quessine Mendenhall Deputy

Feb 23 1930