

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under certain trust deeds dated June 26, 1987 and June 28, 1990, executed and delivered by Grant W. Elliott and Delores A. Elliott, husband and wife as grantors and in which Klamath First Federal Savings And Loan Association is named as beneficiary, recorded June 26, 1987 in volume No. M87 at page 11242 and June 28, 1990, in volume No. M90, at page 12760 of the Mortgage Records of Klamath County, Oregon, have received from the beneficiary under said deed a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

A TRACT OF LAND SITUATED IN THE NE1/4 NE1/4 OF SECTION 9, T39S, R10EW, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID SECTION 9; THENCE S89°44'35"W 660.78 FEET AND SOUTH 15.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTH 318.35 FEET; THENCE N89°47'41"E 349.79 FEET; THENCE N46°24'28"W 394.37 FEET; THENCE N54°50'58"W 78.46 FEET TO THE TRUE POINT OF BEGINNING, CONTAINING 1.33 ACRES.

THE BEARINGS AND DISTANCES ARE FROM RECORD OF SURVEY No. 2175, AS RECORDED IN THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

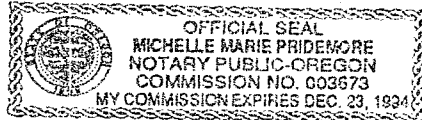
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of the Board of Directors.

Dated: 7/28, 1994.

William L. Sisemore
William L. Sisemore Trustee

STATE OF OREGON)
County of Klamath) SS

This instrument was acknowledged before me on July, 28th 1994, by William L. Sisemore.



Michelle Marie Pridemore
Notary Public for Oregon
My Commission Expires: 12-23-94

After recording return to:

Klamath First Federal Savings & Loan
2943 S. 6th St.
Klamath Falls, Oregon 97603
#0100942354

STATE OF OREGON, County of Klamath) SS
I certify that the within instrument was
Assoc. received for record on the ____ day of
____, 19____, at ____
o'clock ____ M., and recorded in book/
reel/volume No. ____ on page
____ or as fee/file/instrument/
microfilm/reception No. ____.
Record of Mortgages of said County.
Witness my hand and seal of County
affixed.

Name Title
BY _____
Deputy

Pursuant to request of the beneficiary, the trustee has released the following described real property from lien of its trust deed: A TRACT OF LAND SITUATED IN THE NE1/4 NE1/4 OF SECTION 9, T39S, R10EWM, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID SECTION 9; THENCE S89°44'35"W 660.78 FEET AND SOUTH 15.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTH 318.35 FEET; THENCE N89°47'41"E 349.79 FEET; THENCE N46°24'28"W 394.37 FEET; THENCE N54°50'58"W 78.46 FEET TO THE TRUE POINT OF BEGINNING, CONTAINING 1.33 ACRES.

THE BEARINGS AND DISTANCES ARE FROM RECORD OF SURVEY No. 2175, AS RECORDED IN THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

William L. Sisemore
William L. Sisemore, Trustee

July 28, 1994.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Grant Elliott the 2nd day
of Aug A.D., 19 94 at 10:27 o'clock A M., and duly recorded in Vol. M94,
of Mortgages on Page 23549.

FEE \$15.00

Evelyn Biehn - County Clerk

By Pauline M. Millership