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08-05-94 11:06 RCV

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 21, 1991, executed and delivered by Frances M. Rosa to Mountain Title Company of Klamath County, The Estate of Trudy Watkins, Deceased, on October 22, 1991, in book/reel/volume No. M91 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 15, Block 26, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT, PLAT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Pearl S. Watkins, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

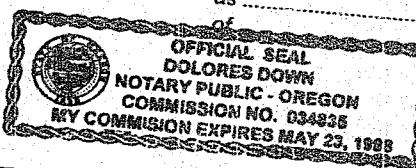
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$20,654.36, with interest thereon from 2/28/....., 19.94.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.
IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 1, 1994

Pearl S. Watkins
Pearl S. Watkins, Personal
Representative of the Estate of
Trudy Watkins, deceased

STATE OF OREGON, County of Klamath } ss.
This instrument was acknowledged before me on August 1, 1994,
by Pearl W. Watkins, Personal Representative of the Estate of
Trudy Watkins, deceased. This instrument was acknowledged before me on
as
of



Dolores Down
Notary Public for Oregon
My commission expires 5-23-98

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Pearl S. Watkins

Assignor

Pearl S. Watkins

Assignee

AFTER RECORDING RETURN TO
Pearl S. Watkins
2434 Radcliffe
Klamath Falls, Or 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument
was received for record on the 5th day
of Aug., 1994,
at 11:06 o'clock A.M., and recorded
in book/reel/volume No. M94 on
page 24230 or as fee/file/instru-
ment/microfilm/reception No. 85488,
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

NAME
By Suzanne Mullins, Deputy

Fee \$10.00