

NE 08-09-94P03:01 RCVD

MTC 33558-KP Vol. m94 Page 24589

85670

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 3, 1994, 1994, executed and delivered by Mearl Lee Caverly and Mary Ann Caverly, as tenants by the entirety, grantor, to Mountain Title Company of Klamath County, trustee, in which Highland Community Federal Credit Union is the beneficiary, recorded on August 9, 1994, in book/reel/volume No. M94 on page 24584 or as fee/file/instrument/microfilm/reception No. 85669 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

hereby grants, assigns, transfers and sets over to Chetco Federal Credit Union, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 52,500.00 with interest thereon from August 9, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 8, 1994

HIGHLAND COMMUNITY FEDERAL CREDIT UNION

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on August 8, 1994,by EARL YEOMANas LOAN MANAGERof HIGHLAND COMMUNITY FEDERAL CREDIT UNION

OFFICIAL SEAL
SANDRA HANDSAKER
NOTARY PUBLIC-OREGON
COMMISSION NO. 026179
MY COMMISSION EXPIRES JUL 23, 1997

Sandra Handsaker
Notary Public for Oregon

My commission expires 7/23/97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

HIGHLAND COMMUNITY FEDERAL CREDIT UNION

Assignor

to

CHETCO FEDERAL CREDIT UNION

Assignee

AFTER RECORDING RETURN TO

HIGHLAND COMMUNITY FEDERAL CREDIT UNION
3737 SHASTA WAY
KLAMATH FALLS OR 97603

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land lying in Lot 2A of HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. more particularly described as follows:

Beginning at a point which lies North 43 degrees 30' West along the Northeasterly line of Walton Drive, a distance of 207.0 feet from the most Southerly corner of Lot 2A, Homedale; thence North 24 degrees 41' 30" East 67.93 feet; thence North 09 degrees 58' 50" East 83.30 feet; thence North 43 degrees 30' West 50.1 feet; thence South 26 degrees 42' West 138.18 feet to the Northeasterly line of Walton Drive; thence South 43 degrees 30' East along the Northeasterly line of Walton Drive 78.0 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 9th day
of Aug A.D., 19 94 at 3:01 o'clock P. M., and duly recorded in Vol. M94,
of Mortgages on Page 24589.

FEE \$15.00

Evelyn Biehn County Clerk

By D. A. Miller