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MTC 31950

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DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated August 8, 1990 executed and delivered by Arlene M. Severson as grantor, and recorded on August 15, 1990, in the Mortgage Records of KLAMATH County, OREGON Document Number 18925 Volume No. M90, Page 16369, conveying real property situated in said County described as follows:

Lot 4, Block 1, OLD HOWARD RANCH ESTATE, TRACT 1048, Klamath County, Oregon.

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

Dated: February 10, 1994.

BEND TITLE COMPANY, TRUSTEE

By: Lori Black
Lori Black, Assistant Secretary

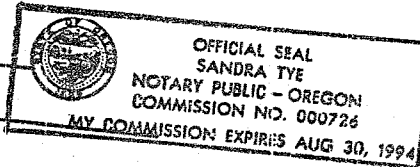
STATE OF OREGON, County of Deschutes) ss.

February 10, 1994

Personally appeared Lori Black, who being duly sworn, did say that the former is the Assistant Secretary of BEND TITLE COMPANY, a corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Sandra Tye
Notary Public for Oregon
My Commission Expires: _____



AFTER RECORDING, RETURN TO:

BEND TITLE COMPANY
1195 N. W. Wall Street
Bend, Oregon 97701

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

MountainTitle oc
on this 10th day of Aug A.D., 19 94
at 3:01 o'clock P M. and duly recorded
in Vol. M94 of Mortgages Page 24697
By Evelyn Biehn County Clerk
By Deborah Mullens Deputy.
Fee, \$10.00