

85810 08-11-94P01:58 RCVD MTC 33419 Vol. m94 Page 24865
 WARRANTY DEED - STATUTORY FORM
 INDIVIDUAL GRANTOR

HAROLD ELLIOT

Grantor,
 conveys and warrants to STEVE PHILLIPI AND TAASHA PHILLIPI, husband and wife to an undivided
1/2 interest and ALLAN D. PHILLIPI AND EUNICE PHILLIPI, husband and wife to an undivided
1/2 interest as tenants in common, Grantee, the following described real property free of encumbrances
 except as specifically set forth here in situated in KLAMATH County, Oregon, to-wit:
 Lots 1 and 2 in Block 5 of Plat No. 1204, LITTLE RIVER RANCH, according to the official
 plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

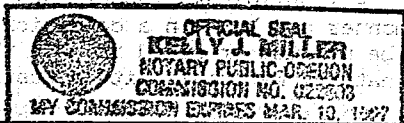
TAX ACCT. NO. 2309-002B0-00600 & 00700

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The property is free from encumbrances except THOSE SHOWN ON THE REVERSE SIDE IF ANYThe true consideration for this conveyance is \$ 29,900.00 (Here comply with the requirements of ORS 93.030)Dated this 13 day of July, 1994

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Harold Elliot
 HAROLD ELLIOT

STATE OF OREGON, County of Deschutes) ss.This instrument was acknowledged before me on July 13, 1994,
 by HAROLD ELLIOT

Kelly J Miller
 Notary Public for Oregon
 My commission expires 03/10/97

WARRANTY DEED

HAROLD ELLIOT
 STEVE PHILLIPI

GRANTOR
 GRANTEE

GRANTEE'S ADDRESS, ZIP

After recording return to:

STEVE PHILLIPI
 TAASHA PHILLIPI
 3745 SE 317TH
 TROUTDALE, OR 97060

NAME, ADDRESS, ZIP

Until a change is requested, all tax statements
 shall be sent to the following address:

STEVE PHILLIPI
 3745 SE 317TH
 TROUTDALE, OR 97060
 S13394KM

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ } ss.

I certify that the within instru-
 ment was received for record on the
 ____ day of _____, 19____,
 at _____ o'clock _____ M., and recorded
 in book/reel/volume No. _____ on
 page _____ or as fee/file/instru-
 ment/microfilm/reception No. _____,
 Record of Deeds of said County.

Witness my hand and seal of
 County affixed.

NAME

TITLE

By _____ Deputy

1. An easement created by instrument, subject to the terms and provisions thereof,
Dated: May 29, 1963
Recorded: July 31, 1963
Volume: 347, page 76, Deed Records of Klamath County, Oregon
From: Harold D. Barclay and Dorothy Barclay
To: Fred L. Mahn

2. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Little River Ranch Homeowners Association.

3. Covenants, conditions and restrictions as shown on recorded plat, as follows:

Reservations and restrictions as contained in declaration as follows;
"fee title to all private ways, streets, roads, private recreation areas, semi-public recreational or service areas and common areas shall be conveyed, by owners, to the Little River Ranch Homeowners Association. Dedicate, donate and convey to Klamath County, Lot 10, Block 5, for public facilities purposes.

5' X 30' Easement required for power guy lines and poles

10' P.U.E. on all lot lines adjacent to roadway

5' P.U.E. on each side of all side lot lines

4. Subject to Restrictions as contained in instrument recorded in M81 at page 9485, Microfilm Records of Klamath County, Oregon, to wit:

"(3) All property within 200 yards of the River shall be subject to the following restrictions;

(a). Buildings must be suitable for year around use and must be placed on permanent foundations, consisting of concrete, brick, pumice blocks, or stone masonry. Pitch of the roof and size and spacing and ceiling joists must be adequate to withstand heavy snow packs. Roofs must be of wood shingle. All buildings, fences, and improvements must be constructed in workmanlike manner and kept in a condition of good repair. Exposed portion of foundation must be painted or sided if more than 12" above the ground. Exteriors to be finished with natural materials with a rustic appearance.

(b). All owners must comply with the laws and regulations of the State of Oregon, county of Klamath, and any municipality applicable to fire protections, building construction, and public health.

(c). No commercial, professional, noxious, or offensive trade or activity shall be carried on upon any lot, nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood.

(d). The cutting or removal of living trees will only be permitted where necessary for the construction of buildings or thinning for the beautification of the property."

5. Covenants, conditions, restrictions and easements, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument, subject to the terms and provisions thereof, recorded May 28, 1981, in Volume M81 at pate 9488, Microfilm Records of Klamath County, Oregon.

6. Reservations and Restrictions as contained in Contract of Sale,
Dated: August 24, 1973

Recorded: February 22, 1982

Volume: M82, page 2182, Microfilm Records of Klamath County

Vendor: Kenneth D. Stevens and Louie Alacano

Vendee: D. D. S. a professional corporation as to an undivided 1/2 interest and Ronald D. Rohlfing and Twilla M. Rohlfing, as to an undivided 1/2 interest

7. Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein;

Dated: June 21, 1994

Recorded: July 8, 1994

Volume: M94, page 21210, Microfilm Records of Klamath County, Oregon

Amount: \$123,000.00

Grantor: Harold Elliot

Trustee: Bend Title Company

Beneficiary: Kenneth D. Stevens and Patricia A. Stevens, Trustees of the Kenneth D. Stevens Trust U/D/T August 20, 1993 and Kenneth D. Stevens and Patricia A. Stevens, Trustees of the Patricia A. Stevens Trust U/D/T August 20, 1993 each to an undivided 1/2 interest

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 11th day
of Aug A.D., 19 94 at 1:58 o'clock P M., and duly recorded in Vol. M94
of Deeds on Page 24865

FF \$40.00

Evelyn Biehn - County Clerk

By [Signature]