RECORDATION REQUESTED BY:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Owen N. Matthews and Debra G. Matthews 29595 Demerritt Road Malin, OR 97632

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 26, 1994, BETWEEN Owen N. Matthews and Debra G. Matthews, as Tenants by the Entirety, (referred to below as "Grantor"), whose address is 29595 Demerritt Road, Malin, OR 97632; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 11, 1994 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded April 18, 1994 at Klamath County Recorders Office in Vol. M94 at Page 11355

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit "A"

The Real Property or its address is commonly known as 29595 Demerritt Road, Malin, OR 97632.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Principal increase from \$400,000.00 to \$475,000.00.

CCNTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lander that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to

any initial extension or modification, but also to all such subsequent actions. EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TOJAS TERMS LENDER: South Valley State Bank Authorized Officer Too it westeder not at all consequences in ductions control in sieme. On the day betoless or the uncestigned Notey, Peter premium 。blismadulaalide 新智斯特尔卡特尔

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(Consided) MUDITER VALIDATION WORLD

SOUNT SERVICES SERVICES BY:

MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT OFFICIAL SEAL
DAVID A, HUCKINS
NOTARY PUBLIC - OREGON
COMMISSION NO. 003147
W GESSIES EFEES EN. ZI, 188 STATE OF 188 COUNTY OF On this day before me, the undersigned Notary Public, personally appeared Owen N. Matthews and Debra G. Matthews, to me known to be the Individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. day of Given under my hand and official seal this KLAMMATH Residing at My commission expires Oregon Notary Public in and for the State of OFFICIAL SEAL LENDER ACKNOWLEDGMENT DENA C. HADWICK
NOTARY PUBLIC-OREGON
COMMISSION NO. 026177
MY COMMISSION EXPIRES JUL 18, 1997 STATE OF 188 NEAD ALL DIES ER ER ROME ER LANG AR FANG COUNTY OF CO before me, the undersigned Notary Public, personally appeared authorized agent for the Lender David Hucking and known to rife to be the On OHICE authorized agent for the Lender and voluntary act and deed of the said Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at 52/5 S. Coffi St My commission expires am Notary Public in and for the State of LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.18 (c) 1994 CFI ProServices, Inc. Altrights reserved. [OR-G201 E3.17 F3.17 P3.17 OWENSAL IN C2.0VL] The Rev Riepelfice de adolese a grainnair knach is 2005 S. Domercill, Room, Jacob, CR. Google rule gardstog Carllell . 1/4. REAL PROBERTY DESCRIPTION The Marging countries to be body described to describe Reported April 10, 1991 of Remark County he-outless tanks in 431, 555, at heaps the NORTORGE Charles are trusted that differential controlled and the trust of the controlled by SENDROMEN Delon as Londor J. whose estudos la colo Soutr Sign Strop Klenom face. Character S. ERRICH, Referred Layerow, ed. "Oration"), while hedred to greek Design 14, and "Street, and Street, THIS MODIFICATION OF MORTOLOGY IS BATED JULY AN ARM DETIMERS TWEEN IN BURDE. TO SEE THE MICHIEL HOSE CHARGES TO PROBE TO PROPERTY. Server about Time in Main 1 (0) 41835 THE PROPERTY STATE Once a sauthours call Debre C. Mathewa SEND TAX HUNICES TO grander ratial dia 43000 STATE SOUTH SIXURENCE! Spain Valley State Book MULTI HECOBOED WAIT TO Maramberia, Cr. 97,00 करित है। जाने आप अधिक है।

BELTIFIED DE SENTECAD

A tract of land situated in the SE1/4 SE1/4 of Section 8, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marked by a P.K. Nail on the South line of said Section 8, said point being South 89 degrees 50' 00" West 640.52 feet from the Southeast corner of said Section 8; thence continuing South 89 degrees 50' 00" West along said Section line, 186.00 feet to a P.K. Nail; thence North 00 degrees 34' 40" East 30.00 feet to a 5/8 inch iron pin on the Northerly right of way line of DeMerritt Road; thence continuing North 00 degrees 34' 40" East 377.08 feet to a 5/8 inch iron pin; thence North 89 degrees 50' 00" East 186.00 feet to a 5/8 inch iron pin; thence South 00 degrees 34' 40" West 377.08 feet to a 5/8 inch iron pin on the Northerly right of way line of said DeMerritt Road; thence continuing South 00 degrees 34' 40" West 30.00 feet to the point of beginning.

SAVING AND EXCEPTING therefrom any portion in DeMerritt Road.

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Filed	for record at req			tate Bank		17th	day
of	Aug	A.D., 19	94 at 9:49	o'clockA_M.	, and duly recorded in Vol.	M94	,
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FEE	\$20.00			$_{BV} \bigcirc_{AV}$	were Miller	slee	
			이 사이트 하게 되면 기사를 가고하다				