

#01042066

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have not been fully paid, however, the undersigned Beneficiary has agreed and hereby does release the lien of the Trust Deed from the real property described therein as security. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust.

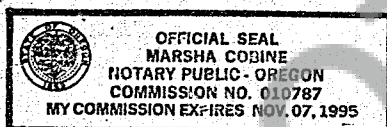
Dated: August 1, 1994

BY:

Neal G. Buchanan
NEAL G. BUCHANAN, TRUSTEE

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me this 16th day of August, 1994, by Neal G. Buchanan, Trustee.



Marsha Cobine
Notary Public for Oregon
My commission expires: 3-22-97
11-7-95

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: February 1, 1994, Recorded February 2, 1994 in Book M-94, page 3821, Mortgage Records of Klamath County, Oregon,

Grantor(s): Richard N. Belcher and O-Ja Belcher, husband and wife Beneficiary(ies): Neal G. Buchanan, Trustee

Encumbering real property in the same county described as follows:

Lots 12 thru 15, Block 2, MILLS GARDENS, in the County of Klamath, State of Oregon.

CODE 203 MAP 3809-34BC TL 1400

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, ^{NOT} but that the property may reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust. nbs

** be released from the effect of the Trust Deed,

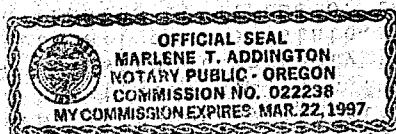
ASPEN TITLE & ESCROW, INC.

Andrew J. Allen
ITS: President

STATE OF OREGON, County of Klamath)ss.

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This instrument was acknowledged before me this 16th day of August, 1994, by ANDREW A. PATTERSON as President of ASPEN TITLE & ESCROW, INC.



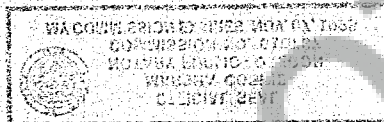
Marlene T. Addington
Notary Public for Oregon
My commission expires: 3-22-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

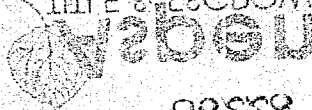
Filed for record at request of Aspen Title Co the 18th day
of Aug A.D., 19 94 at 3:40 o'clock P. M., and duly recorded in Vol. M94
of Mortgages on Page 25699
By Evelyn Biehn County Clerk
By Doulene Mullender

FEE \$20.00

Return: Aspen Title Co



ASPEN TITLE & ESCROW, INC.



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