

NE

86358 08-22-94A09:54 RCMTC 33591-M Vol. M94 Page 25907

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 3, 1994, executed and delivered by Jack L. Ruehlman, Jr. and Rosa B. Ruehlman, Husband and Wife to Mountain Title Company of Klamath County, grantor, Turnstone, Inc., an Oregon Corporation, trustee, in which on AUGUST 22, 1994, in book/reel/volume No. M94 on page 25905 is the beneficiary, recorded ment/microfilm/reception No. 86357 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 3, Tract No. 1279, FIRST ADDITION TO MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

****42.68% which represents \$8,750.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn / dba Eli Property Co. ****, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 8,750.00 with interest thereon from August, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED August 5, 1994

Turnstone, Inc., an Oregon Corporation
Robert Mullen, President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

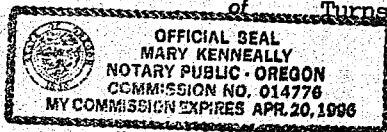
by _____,

This instrument was acknowledged before me on August 5, 1994,

by Robert Mullen,

as President,

of Turnstone, Inc.



Mary Kenneally
My commission expires 4/20/96
Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Eli Property Co.

Assignee

AFTER RECORDING RETURN TO

MTC

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 22nd day of Aug, 1994, at 9:54 o'clock A.M., and recorded in book/reel/volume No. M94 on page 25907 or as fee/file/instrument/microfilm/reception No. 86358, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME < TITLE

By Robert Mullen Deputy

Fee \$10.00