

EXTENSION OF MORTGAGE TRUST DEED OR LAND SALE CONTRACT

THIS AGREEMENT made and entered into this 22nd day of August, 1994, by and between EDGAR J. BLODGETT, hereinafter called First Party or Obligor, and EDWARD JOEL WINTERS, hereinafter called Second Party or Obligor;

WITNESSETH:

RECITALS: On or about August 2, 1990, EDWARD JOEL WINTERS, (hereinafter called "Obligor" or "Second Party") executed and delivered to Aspen Title and Escrow, Inc., as trustee for EDGAR J. BLODGETT (hereinafter called "Obligee" or "First Party") an Obligation (being a Promissory Note of even date therewith) in the sum of TWENTY SEVEN THOUSAND SEVEN HUNDRED FIFTY AND NO/100'S DOLLARS (\$27,750.00), together with a Trust Deed (hereinafter called the Security Agreement) securing said Obligations; said Trust Deed was recorded in the Records of Klamath County, Oregon, on the 6th day of August, 1990, in Book M-90 at Page 15594 or as instrument number 18490 reference to said recorded document hereby is made for a better description of said Obligation, the terms thereof, the time or times within which said Obligation was to be paid and a description of the real property securing said obligation.

The First Party herein currently is the owner and holder of said Obligation and Trust Deed; the Second Party herein is the said Obligor. The principal balance of said obligation now unpaid is \$29,000.00; interest thereon is paid to July 1, 1994.

The Second Party has requested an extension or modification of the time or times for the payment of the debt evidenced by said Obligation and secured by said Trust Deed, and the First Party is willing to grant the extension hereinafter set forth.

NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the First Party, the First Party hereby extends or modifies the time or times for the payment of the current unpaid balance of said note as follows:

(A) The Promissory Note and Trust Deed, dated August 2, 1990, shall be modified so as to reflect that the unpaid balance thereof (as of July 1, 1994) is the sum of \$29,000.00, which hereafter shall be payable in monthly installments in the sum of \$383.24 per month, including interest at the rate of 10% per annum on the unpaid balance; the first of such payments shall be due and payable on August 1, 1994, with a further and like payment due the 1st day of each month thereafter until the full amount of principal and interest shall have been paid in full.

OBLIGOR NAME AND ADDRESS:

Edward Joel Winters
1543 Worden Ave
Klamath Falls, OR 97601

OBLIGEE NAME AND ADDRESS:

Edgar J. Blodgett
707 Del Fatti Lane
Klamath Falls, OR 97603

AFTER RECORDING, RETURN TO:

Neal G. Buchanan, Attorney
601 Main St, Suite 116
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED
TAX STATEMENTS SHOULD BE
SENT TO:

Edward Joel Winters
1543 Worden Ave
Klamath Falls, OR 97601

STATE OF OREGON)

County of Klamath)

) ss.

I certify that the within instrument was received for record on the ___ day of _____, 19___, at _____ o'clock ___ M. and recorded in Book M-___ at Page _____ or as instrument Number _____, Records of _____ County, Oregon.

WITNESS my hand and seal of County affixed.

Recording Officer

By

Deputy

(B) In order to provide for the orderly collection and accounting for payments made by obligor to obligee, a collection escrow shall be established at Mountain Title Company of Klamath County, the cost of the establishment which shall be borne equally by the parties. Second Party shall be responsible to pay the monthly processing charge.

In no way does this instrument change the terms of the aforementioned Promissory Note and Trust Deed or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the payment amount and requirement that insurance and taxes be paid into escrow, and the other provisions set forth hereinabove.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written effective July 2, 1994.

Edgar J. Blodgett
First Party

Edward J. Winters
Second Party

STATE OF OREGON, County of Klamath)ss:

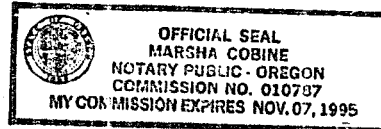
PERSONALLY APPEARED the above-named EDWARD JOEL WINTERS before me on the 24th day of August, 1994, and acknowledged the foregoing instrument to be his voluntary act and deed.

Janeth Madellin
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/10/97

STATE OF OREGON, County of Klamath)ss:

PERSONALLY APPEARED the above-named EDGAR J. BLODGETT before me on the 22nd day of August, 1994, and acknowledged the foregoing instrument to be his voluntary act and deed.

Marsha Cobine
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11-7-95



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Neal C. Buchanan the 25th day of Aug A.D. 19 94 at 9:39 o'clock A M, and duly recorded in Vol. M94 of Mortgages on Page 26510.

FEE \$15.00

Evelyn Biehn County Clerk

By Douglas Mullendore