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26564

86806

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 28, 1994, executed and delivered by Donald M. Davis and Janice Davis, Husband and Wife, grantor, to Mountain Title Company of Klamath County, Inc., an Oregon Corporation, trustee, in which on AUGUST 25, 1994, book/reel/volume No. M94 on page 26562 or as fee/file/instrument/microfilm/reception No. 86806 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 14, Block 3, Tract 1260 MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

****42.11%, which represents \$8,000.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn / dba Eli Property Company ****, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~all~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$8,000.00 with interest thereon from August 5, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED August 5, 1994

Turnstone Inc.,

Robert Mullen

STATE OF OREGON, County of Klamath) ss.

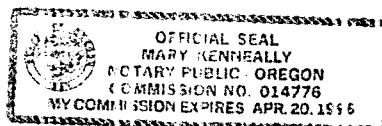
This instrument was acknowledged before me on , 19 ,

This instrument was acknowledged before me on August 5, 1994,

by Robert Mullen

as President

of Turnstone, Inc.



My commission expires 4/20/96

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Kerry S. Penn

Assignee

AFTER RECORDING RETURN TO

MTL

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 25th day of Aug, 1994, at 1:46 o'clock P.M., and recorded in book/reel/volume No. M94 on page 26564 or as fee/file/instrument/microfilm/reception No. 86806, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By: [Signature] Deputy

Fee \$10.00