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08-26-94A10:08 RCVD

Vol. m 94 Page 26672

## RECORDATION REQUESTED BY:

South Valley State Bank  
 811 Main Street  
 Klamath Falls, OR 97601

## WHEN RECORDED MAIL TO:

South Valley State Bank  
 811 Main Street  
 Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

Shield Crest, Inc.  
 P O Box 5047  
 Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST IS DATED AUGUST 17, 1994, BETWEEN Shield Crest, Inc., an Oregon Corporation, An estate in fee simple (referred to below as "Assignor"), whose address is P O Box 5047, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Assignee"), whose address is 811 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Golf Resources, Inc., the Grantor, executed and granted to Klamath County Title Company, as Trustee, for the benefit of Shield Crest, Inc., the Beneficiary, the following described Deed of Trust dated April 30, 1992 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon real property records as follows:

Recorded in the County Clerk's office of Klamath County, Volume M92 at page 9446

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See Attached Exhibit A

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

IN WITNESS WHEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF DEED OF TRUST AS OF AUGUST 17, 1994.

## ASSIGNOR:

Shield Crest, Inc.

By:

Robert E. Cheyne  
 Robert E. Cheyne, President

By:

Heleen Cheyne  
 Heleen Cheyne, Secretary

## CORPORATE ACKNOWLEDGMENT

STATE OF OREGON

) SS

COUNTY OF KLAMATH

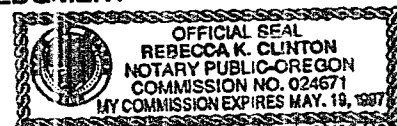
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On this 17<sup>th</sup> day of AUGUST, 1994, before me, the undersigned Notary Public, personally appeared Robert E. Cheyne, President; and Heleen Cheyne, Secretary of Shield Crest, Inc., and known to me to be authorized agents of the corporation that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

By:

Rebecca K. Clinton

Residing at \_\_\_\_\_

Notary Public in and for the State of OREGONMy commission expires 5-19-97

## EXHIBIT "I"

## DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1: Lot 10, EXCEPT the Northerly 258.38 feet thereof; The W. 30' of Lot 2, Block 4; Lot 8, Block 5 of Tract No. 1257, Re-subdivision of First Addition to Shield Crest, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Parcel 2 of Major Partition 1-91 situate in the NE $\frac{1}{4}$  of Section 7, and the NW $\frac{1}{4}$  of Section 8 Township 39 South, Range 10 East of the Willamette Meridian.

PARCEL 2: A parcel of land located in the W $\frac{1}{2}$  of the E $\frac{1}{2}$  of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the one-quarter corner common to Sections 5 and 8, Township 39 South, Range 10 East of the Willamette Meridian; thence along the North line of said Section 8, North 89°45'14" East 953.71 feet to the Northwest corner of a parcel of land described in Volume M84 page 3240, Deed records of Klamath County, Oregon; thence, along the boundaries of said parcel South 00°13'00" East 185.00 feet; thence North 89°45'14" East 348.05 feet; thence South 00°13'00" East 372.07 feet; thence East 30.00 feet to a point on the East line of the NW $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 8; thence along said East line South 00°13'00" East 504.96 feet to the Northeast corner of a parcel of land described in Volume M87 page 15532, Deed records of Klamath County, Oregon; thence along the boundaries of said parcel, South 88°00'10" West 220.51 feet; thence North 85°19'47" West 286.02 feet; thence South 8°41'58" West 551.68 feet to the Southwest corner of said parcel; thence South 8°48'39" West 1921.93 feet to the Northeasterly corner of a parcel of land described in Volume 203 page 199, Deed records of Klamath County, Oregon; thence North 65°45'28" West 199.82 feet to the Northwesterly corner of said parcel and the Northeasterly corner of a parcel of land described in Volume M83 page 13511, Deed records of Klamath County, Oregon; thence along the Northerly boundary of said parcel North 80°36'19" West 274.11 feet to a point on the West line of the E $\frac{1}{2}$  of Section 8; thence along said East line North 00°03'03" East 3372.34 feet to the point of beginning.

together with easement retained by Grantor in Deed to Donald C. Griffith and Carol J. Griffith recorded September 12, 1991, in M-91 on page 18360, records of Klamath County, Oregon, more particularly described as follows:

A strip of land located in Parcel 1 of Major Partition 1-91 in the NE $\frac{1}{4}$  of Section 7 and the NW $\frac{1}{4}$  of Section 8, Township 39 South, Range 10 E.W.M. for the purpose of ingress, egress, and the construction and maintenance of utilities over, across and under said strip of land, more particularly described as follows:

Beginning at the northeasterly corner of Parcel 1 of Major Partition 1-91 from which the Section corner common to Sections 5, 6, 7 and 8 bears N. 13°45'05" W. 30.89 feet; thence along the easterly boundary of said Parcel 1, S. 26°21'17" E. 310.74 feet; thence N. 88°49'47" W. 33.83 feet; thence N. 26°21'17" W. 252.10 feet; thence N. 77°15'19" W. 97.06 feet; thence S. 89°45'36" W. 155.00 feet to the Westerly boundary of said Parcel 1, thence N. 2°07'07" E. 30.04 feet to the Northwest corner of said Parcel 1, thence N. 89°45'36" E. 256.35 feet to the point of beginning.

ABC  
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## Page Two of Description

together with an undivided interest in that private road shown on the plat as Shield Crest Drive and more particularly described in Declaration recorded in M-84 on page 4256 from a beginning point on Highway 140 to the terminus of said right at a point which is the south line of Lot 9, Block 4, Tract No. 1257, Re-subdivision of First Addition to Shield Crest.

Reserving to Grantor, their heirs, successors and/or assigns the following described easements:

1. A strip of land 20.00 feet wide located in the NW $\frac{1}{4}$  of Section 8, Township 39 South, Range 10 E.W.M., Klamath County Oregon, for the construction and maintenance of utilities over, across and under said strip of land, more particularly described as follows:

Beginning at the most westerly corner of Lot 10 Block 4, Tract 1257, Re-Subdivision of a portion of the First Addition to Shield Crest from which point the Northwest corner of Section 8, T. 39 S. R. 10 E.W.M. bears N. 26°21'17" W. 304.94 feet and N. 00°21'06" E. 15.00 feet; thence S. 88°49'47" E. 296.31 feet; thence S. 28°27'45" E. 205.76 feet to a point on the northwesterly line of Lot 11 of said Block 4; thence along said lot line S. 34°33'34" W. 22.44 feet to the most westerly corner of said Lot 11; thence N. 28°27'45" W. 204.31 feet; thence N. 88°49'47" W. 274.26 feet to the Westerly boundary of said Block 4; thence N. 26°21'17" W. 22.55 feet to the point of beginning.

2. A strip of land 30.00 feet wide located in parcel 2 of Major Partition 1-91 in the NE $\frac{1}{4}$  of Section 7, T. 39 S. R. 10 E.W.M., Klamath County, Oregon, for the purpose of ingress, egress and the construction and maintenance of utilities over, across and under said strip of land, more particularly described as the Northerly 30.00 feet of Parcel 2 of Major Partition 1-91.

Reserving also to the Grantor, their heirs, successors and/or assigns the right to use that easement retained by Grantor to Donald C. Griffith and Carol J. Griffith recorded September 12, 1991, in M-91 on page 18360, records of Klamath County, Oregon, and conveyed herein.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of 3. Valley State Bank the 26th day  
of Aug A.D. 19 94 at 10:08 o'clock A.M. and duly recorded in Vol. M94  
of Mortgages on Page 26672  
Evelyn Biehn County Clerk

FEH: \$20.00

By [Signature]