

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated FEBRUARY 16, 1994 executed and delivered by BARRY M. HAIGHT AND KAREN S. De BRITO, with rights of survivorship, as Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as Trustee, in which KHRISTA L. ENGELHARDT, is the Beneficiary, recorded on FEBRUARY 18, 1994, in Volume M94, page 5545, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

THIS ASSIGNMENT IS subject to the terms of that certain Partial Purchase of Payments Agreement dated JULY 8, 1994 executed by AMERICAN EQUITIES, INC., a Washington corporation, as Seller and RUTH G. SCHLIEWE, a single person, as her separate estate, as Buyer for the purchase of 54 monthly payments.

hereby grants, assigns, transfers and sets over to RUTH G. SCHLIEWE, a single person, as her separate estate hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$23,481.28 with interest thereon from JUNE 18, 1994.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JULY 8, 1994

AMERICAN EQUITIES, INC.

BY: Ross C. Miles  
ROSS C. MILES, President

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT TO VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FUTURE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF

COUNTY OF

On this day of personally appeared before me

Notary Public in and for the State of  
residing at  
My commission expires

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

AMERICAN EQUITIES, INC.

to

RUTH G. SCHLIEWE

After Recording Return to:

AMERICAN EQUITIES, INC.  
404 EAST 15TH ST., STE 12  
VANCOUVER, WA 98363

STATE OF WASHINGTON

COUNTY OF CLARK

This instrument was acknowledged before me on 8TH day of JULY, 1994 by ROSS C. MILES as President of AMERICAN EQUITIES, INC.

Maureen Teresa Wile  
Notary Public in and for the State of WASHINGTON,  
residing at VANCOUVER  
MY COMMISSION EXPIRES: 3/1/96

STATE OF OREGON

County of

I certify that the within instrument was received for record on the MARCH 1, 1995 day of

19, at o'clock M.  
and recorded in book/reel/volume No. on page  
or as fee file/instrument/microfilm/reception No.

Record of Mortgages of said County.  
Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

26920

# EXHIBIT "A" LEGAL DESCRIPTION

## PARCEL 1:

A tract of land situated in Lot 4, Section 7, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:  
Beginning at the SE corner of said Lot 4; thence North along the East line of said lot, 606.5 feet; thence West 319.10 feet; thence South parallel to the East line of said lot, 606.5 feet to the South line of said lot; thence East along said line 319.10 feet to the Point of beginning.

## PARCEL 2:

An undivided 1/40th interest in and to the following: That portion of Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the West right of way line of the old Dalles-California Highway (State Highway No. 427) 10 feet Southerly along said West right of way line from the intersection of the South line of Lot 3, Section 5, Township 35 South, Range 7 East of the Willamette Meridian, and said West right of way line; said point of beginning being the Southeast corner of a parcel of land described in a deed recorded in Volume 343, Deed Records of Klamath County, Oregon, at page 229; thence Southerly along the said West right of way line a distance of 90 feet to a point; thence Westerly and parallel with the Southerly line of said Lot 3 to the Easterly shoreline of Agency Lake; thence Northerly along the said Easterly shoreline to the Southwest corner of said parcel of land described in Volume 343, Deed Records of Klamath County, Oregon, at page 229; thence Easterly along the Southerly boundary of said parcel so described to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co of Aug A.D. 19 94 at 1:20 o'clock A M. and duly recorded in Vol. M94 of Mortgages on Page 26919  
FEE \$15.00  
By Evelyn Biehn County Clerk  
By Dorlene M. Nielsen