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K-46431

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FULL RECONVEYANCE

U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION

Recording Requested by:
 U.S. Bancorp Mortgage Co.
 P.O. Box 4435
 Portland OR 97208

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

DATE:	7/23/92	COUNTY OF:	KLAMATH
RECORDING DATE:	7/29/92	STATE:	OREGON
RECORDING NO.:	48159		
BOOK:	M92		
PAGE:	16769		

GRANTOR: KIRK R SIPES AND DEANNA S SIPES

TRUSTEE: U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION

Having received from the U.S. BANCORP MORTGAGE COMPANY Beneficiary under said Deed of Trust, a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust

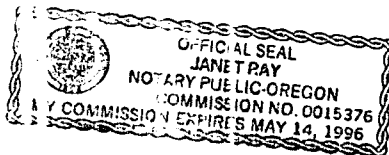
DATE: August 24, 1994

BY: Sheri Dawson
 SHERI DAWSON, ADMINISTRATIVE OFFICER
 U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION

STATE OF OREGON)
 COUNTY OF MULTNOMAH) ss

On August 24, 1994, before me, the undersigned, a Notary Public in and for the STATE OF OREGON duly commissioned and sworn, personally appeared SHERI DAWSON, to me known to be the ADMINISTRATIVE OFFICER of U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath states that she is authorized to execute the said instrument. WITNESS my hand and official seal hereto affixed the day and year above written.

BY: Janet Ray



After Recording Return to:

KLAMATH COUNTY TITLE
 P.O. BOX 151
 KLAMATH FALLS, OR 97601

File No. *K-46431

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 30th day of Aug A.D. 19 94 at 11:00 o'clock A.M., and duly recorded in Vol. M94 of Mortgages on Page 27131.

FEE \$10.00

Evelyn Biehn County Clerk

By Dawn M. Anderson