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Vol. 94 Page 27184

08-30-94 P03:10 RCVD

RETURN TO:

Western Bank
421 South Seventh St.
Klamath Falls, OR. 97601

K-46055

SUBSTITUTION OF COLLATERAL

The undersigned hereby acknowledges the substitution of the real property described below for the real property described in Deed of Trust dated January 11, 1991; it being understood that all the terms and provisions of the original Note and Deed of Trust heretofore executed by the undersigned shall apply thereto and shall continue in full force and effect, to the same extent as though the substituted real property description had been originally described therein.

Real property originally described:

See Exhibit "A"

Substituted real property description:

The following described real property situated in Klamath County, Oregon: Township 37 South, Range 7 East of the Willamette Meridian: Section 9: Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9; N 1/2 SW 1/4, NW 1/4 SE 1/4.

Deanna E. Curtis Date: August 29, 1994
Deanna E. Curtis

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-HIPPS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

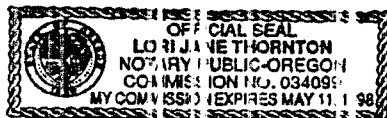
County of Klamath

ss.

BE IT REMEMBERED, that on this 29th day of August, 1994, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Deanna E. Curtis.

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Notary Public for Oregon

My Commission expires 5-11-98

EXHIBIT 'A'
DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

The SW $\frac{1}{4}$; EXCEPTING THEREFROM the Easterly 60 feet conveyed to Weyerhaeuser Company by deed recorded May 7, 1965, in Deed Volume 361 at page 286.

ALSO EXCEPTING from the abovescribed legal description a tract of land situated in the SW $\frac{1}{4}$ of Section 34, Township 36, South, Range 7 East, W.M., and the NW $\frac{1}{4}$ of Section 3, Township 37 South, Range 7 East, W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the Northwestern right of way line of the County Road to Eagle Ridge, as established by found center line hubs, from which the W $\frac{1}{4}$ corner of said Section 3 bears S. 51°41'42" W. 3152.04 feet; thence N. 21°01'06" W. 1523.29 feet, to a 5/8 inch iron pin; thence N. 81°59'35" W. 601.47 feet, to a 5/8 inch iron pin; thence N. 08°00'25" E. 504.82 feet, to a 5/8 inch iron pin; thence N. 11°16'18" W. 394.49 feet, to a 5/8 inch iron pin; thence N. 12°00'51" E. 185.12 feet, to a 5/8 inch iron pin; thence N. 20°12'08" E. 296.83 feet, to a 5/8 inch iron pin; thence N. 16°13'00" E. 514 feet, more or less, to a point on the North line of said SW $\frac{1}{4}$ of Section 34; thence Easterly, along said North line, 946 feet, more or less, to a point that is 60 feet Westerly of the center quarter corner of said Section 34; thence Southerly, parallel to and 60 feet from the North-South center section line of said section 34, 2596 feet, more or less, to a point on the Section line common to said Sections 34 and 3; thence Southerly, parallel to and 60 feet from the North-South center section line of said Section 3, 670 feet, more or less, to a point on the Northwestern right of way line of the said County Road to Eagle Ridge; thence S. 59°44'02" W. 100.00 feet, more or less, to the point of beginning, containing 61.09 acres, more or less, with bearings based on a solar observation. Reference above described tract of land to recorded Survey No. 2744, as recorded in the office of the Klamath County, Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of Klamath County Title Co the 24th day of Jan A.D. 1992 at 10:20 o'clock A M., and duly recorded in Vol. M91 of Mortgages on Page 1515.

FEE \$43.00

Evelyn Biehn County Clerk

By Gwendolyn Mulholland

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STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of Western Bank the 2nd day of June A.D. 1992 at 10:08 o'clock A M., and duly recorded in Vol. M92 of Mortgages on Page 11862.

FEE \$15.00

Evelyn Biehn County Clerk

By Gwendolyn Mulholland

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STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of Klamath County Title Co the 30th day of Aug A.D. 1994 at 3:11 o'clock P M., and duly recorded in Vol. M94 of Mortgages on Page 27184.

FEE \$15.00

Evelyn Biehn County Clerk

By Gwendolyn Mulholland