

WARRANTY DEED

LEONARD D. CONAWAY and DE LORES M. CONAWAY, Husband and Wife, hereinafter called Grantor, conveys and warrants to DE LORES M. CONAWAY and LEONARD D. CONAWAY as Trustee of the Leonard D. Conaway and De Lores M. Conaway Family Trust, executed the 26 day of August, Grantees, the following described real property situated in Klamath County, State of Oregon:

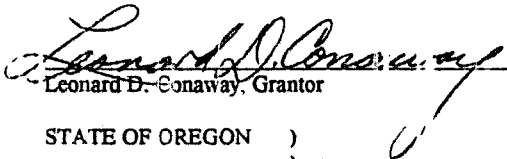
Lot One (1), Block Three (3), Dorreen Meadows, Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of said county and state.

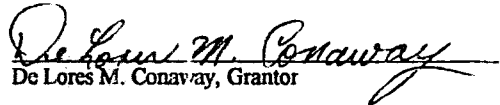
The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under a standard policy of title insurance. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 26 day of August


Leonard D. Conaway, Grantor


De Lores M. Conaway, Grantor

STATE OF OREGON)
) ss
County of Deschutes)

Personally appeared before me this 26 day of August, the above-named and identified Leonard D. Conaway and De Lores M. Conaway, and acknowledged the foregoing instrument to be their voluntary act and deed.

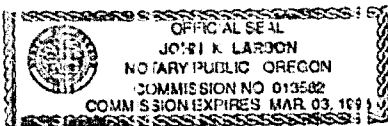
Notary Public for Oregon

My Commission Expires: Mar 2, 1996

Until a change is requested,
send tax statements to:

No Change

After recording, return to:
Leonard D. Conaway
P.O. Box 496 HC-32
Gildrest, OR 97737

Warranty Deed

STATE OF OREGON: COUNTY OF KLAMATH) ss.

Filed for record at request of Leonard D. Conaway the 31st day
of Aug A.D., 19 94 at 9:06 o'clock A. M., and duly recorded in Vol. M94
of Deeds on Page 27230

Evelyn Biehn - County Clerk

By Russell Mulholland

FEE \$30.00