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09-01-94 10:41 RCVD

L 3332 Bmk
LINE OF CREDIT MORTGAGE
DEED OF TRUST

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PARTIES: This Deed of Trust is made on August 7, 1994

among the Grantor,

DANIEL L. BAUERSHELLY R. BARKER

("Trustee").

and the Beneficiary,

Timothy E. Miller

a corporation organized and existing under the laws of

Minnesota

whose address is

("Lender").

CONVEYANCE: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property")

PROPERTY ADDRESS:

1602 PATTERSONKLAMATH FALLS

Oregon

97603

LEGAL DESCRIPTION:

All of the property located at 1602 PATTERSON, in the City/Town/Village of KLAMATH FALLS, County of KLAMATH, State of OR, in which the Borrower has an ownership, leasehold or other legal interest. This property is more particularly described on the schedule titled "Additional Property Description" which is attached hereto as Exhibit A,

Together with a security interest in that certain 1994, 60 X 28 mobile home, serial number -

The Borrower does hereby authorize the Lender or its assigns to obtain a more detailed property description after the Borrower has signed the Mortgage, and to attach Exhibit A after the Borrower has signed the Mortgage.

located in _____ County, Oregon.

TITLE: Borrower covenants and warrants title to the property, except for _____

SECURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreements contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes any amount Borrower owes to Lender under this Deed of Trust or under any instrument secured by this Deed of Trust, including all modifications, extensions, and renewals thereof.

The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust and the dates thereof.)

A Universal Note or Manufactured Home Retail Installment Contract and Security Agreement executed by Buyers/Borrowers.

☐ Revolving credit agreement dated _____ Advances under this agreement may be made and repaid and are in made subject to the dollar limit described below.

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this Deed of Trust is executed.

The above obligation is due and payable on _____ if not paid earlier.

The total unpaid balance secured by this Deed of Trust shall at any one time shall not exceed a maximum principal amount of _____ Dollars (\$ _____).

EIGHTY-THOUSAND AND NO HUNDRED EIGHTY-ONE DOLLARS (\$80,000.00) to protect the security of this Deed of Trust to perform any of the covenants contained in this Deed of Trust, with interest on such disbursements.

☐ Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation.

☐ A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a part hereof.

RIDERS: ☐ Commercial ☐

SIGNATURES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and in any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.

Daniel L. Bauer

DANIEL L. BAUER

Shelly R. Barker

SHELLY R. BARKER

ACKNOWLEDGMENT: STATE OF OREGON, _____ Clamath.

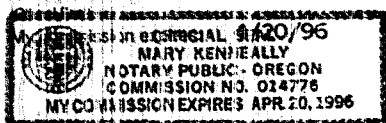
County ss:

On this 17th day of August 1994

personally appeared the above named

DANIEL L. BAUERSHELLY R. BARKER

the undersigned instrument to be _____ and acknowledged.



Before me:

Mary Kenneally
Notary Public for Oregon

REQUEST FOR RECONVEYANCE

TO TRUSTEE:

The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by this Deed of Trust, have been paid in full. You are hereby directed to cancel said note or notes and this Deed of Trust, which are delivered hereby, and to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.

Date: _____

OREGON
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EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 3 of Land Partition 45-93 being a portion of Lot 5 in Block 2 of
SHASTA VIEW TRACT situated in the SW1/4 of the SW1/4 of Section 36,
Township 38 South, Range 9 East of the Willamette Meridian, Klamath
County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ Sept. _____ A.D. 19 94 at 10:41 o'clock _____ A.M., and duly recorded in Vol. _____
_____ of _____ Mortgages _____ the _____ 1st _____ day
_____ on Page 27442 _____

FEE \$15.00

Evelyn Biehn

County Clerk

By Shirley Millendore