

WARRANTY DEED

Aspen Title No. #01041436
AFTER RECORDING RETURN TO:
Mr. and Mrs. Gerald R. Cannon
611 PINE GROVE ROAD
KLAMATH FALLS, OR. 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

GERALD R. CANNON and GLORIA A. CANNON, husband and wife,
hereinafter called GRANTOR(S), convey(s) to GERALD R. CANNON and
GLORIA A. CANNON LOVING TRUST, hereinafter called GRANTEE(S),
all that real property situated in the County of Klamath, State
of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

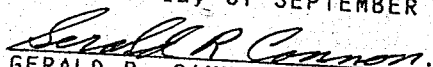
and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land AND that certain
Deed of Trust recorded in the office of the Klamath County
Clerk, in Book M-90, at page 7117.

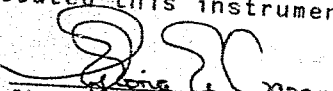
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is to
transfer title only.

In construing this deed and where the context so requires, the
singular includes the plural.

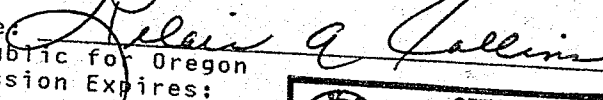
IN WITNESS WHEREOF, the grantor has executed this instrument
this 7TH day of SEPTEMBER 1994


GERALD R. CANNON


GLORIA A. CANNON

STATE OF OREGON)
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 8th
day of September, 1994, by GERALD R. CANNON and GLORIA A.
CANNON.

Before me, 
Notary Public for Oregon
My Commission Expires: _____

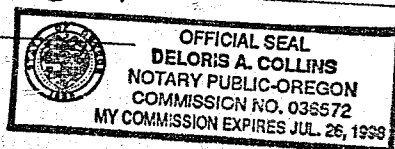


EXHIBIT "A"

28445

Lot 52, LAMRON HOMESITES, in the County of Klamath, State of Oregon, and the following described tract:

A 15 foot strip of land situated in the SW 1/4 SW 1/4 SE 1/4, Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the Southeast corner of Lot 52, LAMRON HOMES SUBDIVISION; thence South 0 degrees 07' East a distance of 15 feet to the South line of Section 11; thence North 89 degrees 56' West along the South line of Section 11 a distance of 85 feet; thence North 0 degrees 07' West a distance of 15 feet to the Southwest corner of Lot 52; thence South 89 degrees 56' East along the South line of Lot 52, 85 feet to the point of beginning.

CODE 41 MAP 3909-11DC TL 9400

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co
 of Sept A.D., 19 94 at 10:22 o'clock A M., and duly recorded in Vol. M94
 of Deeds on Page 28444
 Evelyn Biehn - County Clerk
 By Pauline Mullenbale

FEE \$35.00