

87760

09-09-94P01:44 RCVD

LINE OF CREDIT MORTGAGE
DEED OF TRUST

Vol 94 Page 28457

PARTIES: This Deed of Trust is made on 17, August 1994, among the Grantor,

KENNETH G. MICKELSON

KATHERINE E. MICKELSON

and the Beneficiary, Timothy E. Millera corporation organized and existing under the laws of WESTERN HOMES, INC.

("Trustee"),

whose address is _____

CONVEYANCE: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate described below

("Lender").

PROPERTY ADDRESS:

14307 RAVENWOOD DRKLAMATH FALLS

Oregon

97601
(Zip Code)

LEGAL DESCRIPTION:

All of the property located at 14307 RAVENWOOD DR, in the
City/Town/Village of KLAMATH FALLS, County of KLAMATH,
State of OR, in which the Borrower has an ownership, leasehold or other
legal interest. This property is more particularly described on the schedule titled
"Additional Property Description" which is attached hereto as Exhibit A,

Together with a security interest in that certain 1994, 48 X 28
RIDGE DALE mobile home, serial number --

The Borrower does hereby authorize the Lender or its assigns to obtain a
more detailed property description after the Borrower has signed the Mortgage,
and to attach Exhibit A after the Borrower has signed the Mortgage.

located in

KLAMATH

County, Oregon.

TITLE: Borrower covenants and warrants title to the property, except for _____

SECURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreements
contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes any
amounts Borrower owes to Lender under this Deed of Trust or under any instrument secured by this Deed of Trust, including all modifications,
extensions, and renewals thereof.

The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust and the dates thereof.):

A Universal Note or Manufactured Home Retail Installment Contract and
Security Agreement executed by Buyers/Borrowers.

☐ Revolving credit agreement dated _____
and again made subject to the dollar limit described below.

Advances under this agreement may be made and repaid

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will
be secured to the same extent as if made on the date this Deed of Trust is executed.

The above obligation is due and payable on _____

The total unpaid balance secured by this Deed of Trust at any one time shall not exceed a maximum principal amount of _____ if not paid earlier.

Forty thousand and no/100 Dollars (\$ 40,000.00) to protect the security of this Deed of Trust or to perform any of
the covenants contained in this Deed of Trust, with interest on such disbursements.

☐ Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation.
☐ A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a
part hereof.

RIDERS: ☐ Commercial ☐

SIGNATURES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and
in any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.

KENNETH G. MICKELSON

KATHERINE E. MICKELSON

ACKNOWLEDGMENT: STATE OF OREGON, KlamathOn this 17thday of August 1994

County ss:

KENNETH G. MICKELSON

KATHERINE E. MICKELSON

personally appeared the above named

the foregoing instrument to be _____ and acknowledged

Before me:

(Official Seal)

My commission expires: APR 20, 1999
NOTARY PUBLIC - OREGON
COMMISSION NO. 014778

REQUEST FOR RECONVEYANCE

Notary Public for Oregon

TO TRUSTEE:

The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by
this Deed of Trust, have been paid in full. You are hereby directed to cancel said note or notes and this Deed of Trust, which are delivered hereby, and
to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.

Date: _____

28458

Lot 4 in Block 2 of Tract No. 1046, ROUND LAKE ESTATES, according to the
official plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of Sept A.D., 19 94 at 1:44 o'clock P.M., and duly recorded in Vol. M94,
of Mortgages on Page 28457.

FEE \$15.00

Evelyn Biehn County Clerk

By Audrey Mulder