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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 23, 1994, executed and delivered by Rodney K. Franken and Brenda Joyce Franken, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Robert J. Mullen is the beneficiary, recorded on September 14, 1994, in book/reel/volume No. M94 on page 28886 or as fee/file/instrument/microfilm/reception No. 88049 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4 in Block 6 of BELLA VISTA TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

***42.71, which represents \$8,200.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn / dba Eli Property Co. ***
hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$8,200.00 with interest thereon from closing, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED September 8, 1994

ROBERT J. MULLEN

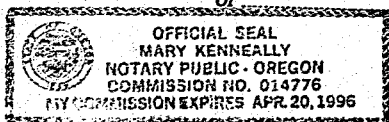
STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on September 8, 1994, by Robert J. Mullen

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____



Mary Kenneally
My commission expires 4/20/96
Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Robert J. Mullen

Assignor

to

Eli Property Co.

Assignee

AFTER RECORDING RETURN TO

MTC

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 14th day of Sept, 1994, at 9:36 o'clock A.M., and recorded in book/reel/volume No. M94 on page 28889 or as fee/file/instrument/microfilm/reception No. 88050, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Bishn, County Clerk
NAME TITLE

By [Signature] Deputy

Fee \$10.00