Vol. 194 Page 2891

88060

RECORDATION REQUESTED BY:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Kenneth S Cooney and Maria Cooney PO Box 248 Bonanza, OR 97623

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 30, 1994, BETWEEN Kenneth S Cooney and Maria Cooney, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is PO Box 248, Bonanza, OR 97623; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 27, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 29, 1993 at the County Clerk's Office Klamath County, Volume M93 at page 18596

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Portion of Lot 2, Block 49 of FIRST ADDITION to the City of Klamath Falls, Oregon, and portion of Lot 7 in Block 7 of EWAUNA POTION OF LOT 2, BIOCK 49 OF FIRST ADDITION TO the City of Risman Fails, Oregon, described as follows: Beginning on the Southerly line of Southerly line of HEIGHTS ADDITION to the City of Klamath Fails, Oregon, described as follows: Beginning on the Southerly line of HEIGHTS ADDITION Street in said City of Klamath Fails, Oregon, at the Northwest corner of said Lot 2, Block 49, FIRST ADDITION; thence Northeasterly along said line of Washington Street, 50 feet; thence Southeasterly and parallel with Fourth Street, 50 feet; thence normeasterry along salu line of washington Street, so feet, mence Southeasterry and parallel with Fourth Street 60 feet to the Southwesterry and parallel with Washington Street 6.4 feet; thence Southeasterry and parallel with Fourth Street 60 feet to the Southwesterry and parallel with maximigion street of feet, thence Southwesterry along said alley line 43.6 feet to Southwest corner of Lot 2 of said Northerly line of alley through said Block 49; thence Southwesterry along said alley line 43.6 feet to Southwest corner of Lot 2 of said Block 49; thence Northwesterly and parallel with Fourth Street, 100 feet to the place of beginning.

The Real Property or its address is commonly known as 328 Washington, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not walve Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, agreement secured by the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, makers and endorsers to the Note, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation makers, shall not be released by virtue of this Modification is given conditionally, based on the representation to Lender sign, this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender. that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions. EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH

GRANTOR AGREES TO ITS TERMS. GRANTOR Kenneth LENDER South Valley State Bank **Authorized Officer**

INDIVIDUAL ACTOROS

room we become 08-30-4884

re Sugarnous MODIFICATION OF DEED OF IN 19

MODIFICATION OF DEED OF TRUST (Continued)

289<u>11</u>
Page 2

APPONT INC	DIVIDUAL ACKN	OWLEDGMEN	T	·	
COUNTY OF KLANATH) ss	NOTAR	OFFICIAL SEAL VDY RUTLEDGE Y PUBLIC-OREGON		e 4 (v.)
On this day before me, the undersigned Notary Public described in and who executed the Modification of D and deed, for the uses and purposes therein mention.	, personally appeared Ke eed of Trust, and acknow	MY COMMIS	ISSION NO. 025014 SION EXPIRES AUG. 6, 1997 Warts County Portion	Mwn to be the	individual:
and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this	→ X (f) **	SPIENBE	P	THE TIPE AND V	oluntary ac
By Mindy Tutlege		siding at KL	MYATH FALLS	<u> </u>	
Notary Public in and for the State of	FBOUL MY	commission expires	8-6-97		
Type to the second of the second second to the second second of the second seco	NDER ACKNOW	VLEDGMENT			
	residential de la company	Seathaidh an an Lea 1911 - 1919 - Aire an		, <u>- -</u>	
COLUMN OF	學學科學學科 化二氯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基		en e		
On this day of and known to that executed the within and foregoing instrument and the authorized by the last of the second secon					
that executed the within and foregoing instrument and duly authorized by the Lender through its board of direction she is authorized to execute this said instrument and the By	ectors or otherwise, for the lat the seal affixed is the c			ized agent for deed of the sa on oath stated	the Lender aid Lender, I that he or
Notary Public in and for the State of	्यात क्षेत्रसम्बद्धाः । १८ । My (commission expires	2.7		
STATE OF OREGON: COUNTY OF KLAMATH Filed for record at request ofS. Vall			. the	14th	 .
of Sept A.D., 19 94 at of M	10:19 o'clock ortgages	A.M., and d	uly recorded in Vol.	M94	_ day
FEE \$15.00	Eve	_ on Page <u>289</u> lyn Biehn By <u>Qauline</u>	County Clerk	le	-
			ue willied Landau de Landau		
Renach's Chansy (aid Maria Canna) - F PO Box 846 Benanza, OR - 27824		Estate ratur			
SEMD TAX: NOTICES TO:		원하다 중 경험하다. 1985년 1월 20일 - 1일			
S216 Scale Sinth Subsit Number Fous, Six States	과어 되는 말이 되어 하고 있습니다.				
WHEN RECORDED WAIL TO: South Valley Stirle Bank					
Sale South Same street Klamath Feas, OR STROS WHEN RECORDED WALL TO: South Valley Stric Back				· · · · · · · · · · · · · · · · · · ·	
Klamith Fells, OR \$7803 WHEN RECORDED WAIL TO: South Valley Strie Bank					