

SK

MTC 1396-7201

Vol. 1994 Page 289469

88080

09-14-94A11:18 RC Assignment of Trust Deed by Beneficiary or his Successor in Interest

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated December 19, 1990, executed and delivered by Vincent K. Nihipali, Sr., Garret Choy, Charles K. Nihipali, Sr., Carolyn R.Y. Young, **, grantor, to Mountain Title Company of Klamath County, trustee, in which Brian Betz and Deanna Betz, husband and wife is the beneficiary, recorded on January 9, 1991, in book M91 at page 533 or as file/reel number Microfilm (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

** Craig A. Fukuda and Mallory M. Nihipali, all as tenants in common, each as to an undivided 1/6 interest

See Exhibit "B" Attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to Sally J. Mills, a single person, his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 68,756.73 with interest thereon from August 8, 1994.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 8/29, 1994

William B. Jacobs
William B. Jacobs

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

Washington
STATE OF OREGON, }
County of King }
August 29, 1994

ss.

STATE OF OREGON, County of) ss.
, 19

Personally appeared and

who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

ROBERT W. PHILLIPS
STATE OF WASHINGTON
NOTARY PUBLIC
My Commission Expires 10-30-94
My commission expires
WASHINGTON
10-30-94

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

William B. Jacobs and
Jacquelyn L. Jacobs,
husband and wife
TO

Sally J. Mills, a single
person

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY
Collection Escrow 3292
222 S. 6th Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON, } ss.
County of

I certify that the within instru-
ment was received for record on the
day of , 19
at o'clock M., and recorded
in book on page or as
file/reel number
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Title.

Policy No: 38-3017-61-001494

MTC NO: 28785-KR

EXHIBIT "B"
LEGAL DESCRIPTION

PARCEL 1:

The Westerly 25 feet 9 inches of Lot 2, Block 51 of NICHOLS ADDITION and the Southerly 2 feet of the Westerly 25 feet 9 inches of Lot 7, Block 51 NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the Westerly line of Lot 4 in Block 51 of NICHOLS ADDITION to the City of Klamath Falls, Oregon, with the Northerly line of closed Canal Street on the Easterly line of Ninth Street; thence running Easterly along the Southerly line of Lot 4 and 3 in said Block 51 a distance of 130 feet for the true point of beginning; thence Northwesterly at right angles to closed Canal Street 122 feet; thence Northeasterly parallel with closed Canal Street a distance of 25' 9"; thence Southeasterly parallel with Ninth Street 122 feet; thence Southwesterly along the Northerly line of closed Canal Street 25' 9" to the point of beginning.

ALSO beginning at a point from the intersection of the Easterly line of Ninth Street with the Northerly line of Closed Canal Street, running Northeasterly along the Southerly line of lots 4 and 3 in Block 51 of NICHOLS ADDITION to the City of Klamath Falls, Oregon, a distance of 130 feet for the true point of beginning; thence Northwesterly at right angles of Closed Canal Street a distance of 120 feet; thence Southwesterly parallel with Closed Canal Street, 10 feet; thence Southeasterly at right angles of Closed Canal Street, 120 feet; thence Northeasterly 10 feet to the place of beginning, being a portion of Lot 3 in Block 51 of NICHOLS ADDITION to the City of Klamath Falls, Oregon.

PARCEL 2:

Beginning at a point on the Northerly line of Lot 1, Block 51, NICHOLS ADDITION to the City of Klamath Falls, Oregon 12.88 feet Easterly from the Northerly corner of Lot 2, said Block 51, running thence Westerly 52.12 feet along the Northerly line of Lots 1 and 2; thence Southerly at right angles 120 feet to Washington Street, formerly Canal Street; thence Easterly along the Northerly line of Washington Street 52.12 feet; thence Northerly at right angles with said Washington Street 120 feet, to the place of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 14th day
of Sept. A.D., 19 94 at 11:18 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 28946.

FEE \$15.00

Evelyn Biehn - County Clerk

By Quilley M. Williams