

88183

09-15-94P01:25 RCVD:

Vol 94 Page 29095

After recording return to: Melvin D. Ferguson, Attorney at Law,
635 Main Street, Klamath Falls, Oregon 97601

MEMORANDUM OF ASSIGNMENT OF PROMISSORY NOTE
AND DEED OF TRUST
TO THE JEAN L. MAZURANIC REVOCABLE LIVING TRUST
AND
MEMORANDUM OF MODIFICATION OF PROMISSORY NOTE
AND DEED OF TRUST

Notice is hereby given that by agreement dated below, and effective as of July 11, 1994, Jean L. Mazuranic transferred her interest in the following Promissory Note and her beneficial interest in the following Deed of Trust to Jean L. Mazuranic, Trustee of the Jean L. Mazuranic Revocable Living Trust dated October 17, 1990:

PROMISSORY NOTE

Date: April 11, 1986
Principal: \$35,000.00
Interest Rate: Eight Percent (8%) per annum
Payments: \$134.75 every two weeks commencing July 4, 1986
Balance Due and Owing: On or before July 4, 2006
Payers: Philip R. Jahns and Donna J. Jahns
Payee: Jean L. Mazuranic

TRUST DEED

Date: January 8, 1990
Grantors: Philip R. Jahns and Donna J. Jahns
Beneficiary: Jean L. Mazuranic
Trustee: Melvin D. Ferguson
Date and Place Recorded: January 9, 1990 at Volume M90, Page 475
Real Property Affected: through 477, Klamath County Deed Records

That portion of Lots 1 and 2 in Block 37 of HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwestern corner of Lot 1 in said Block 37 (being the most Westerly corner of said Lot) running thence Southeasterly along the Northerly line of alley through said Block 37, 100 feet; thence Northeasterly at right angles to said North line of said alley 50 feet; thence Northwesterly parallel with the North line of said alley 100 feet to the Southerly line of Portland Street; thence Southwesterly along the Southerly line of Portland Street 50 feet to the point of beginning.

Notice is further given that by the same agreement Philip R. Jahns and Donna J. Jahns, husband and wife, Grantors and Jean L. Mazuranic, Trustee of the Jean L. Mazuranic Revocable Living Trust modified the above referenced Promissory Note and Deed of Trust as follows:

Principal: \$37,060.21
Interest Rate: Six percent (6%) per annum
Payments: 233 Bi-weekly payments of \$205.15 with the first payment due and owing August 1, 1994, covering the two (2) week period beginning July 11, 1994, and ending July 24, 1994. Subsequent payments shall be made bi-weekly on the eighth day

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following the completion of the two (2) week period for which said payment is made.

The consideration for the modification of the Promissory Note and Trust Deed are the mutual promises of the parties. There is no consideration for the Assignment as it is made for reasons of estate planning.

GRANTORS:

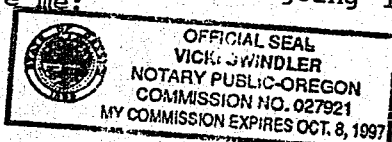
Philip R. Jahns
Philip R. Jahns

Donna J. Jahns
Donna J. Jahns

Address:
1972 Portland Street
Klamath Falls, Oregon 97601

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named Philip R. Jahns and acknowledged the foregoing instrument to be his voluntary act. Before me:

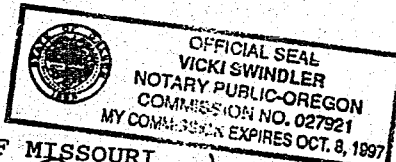


STATE OF OREGON)
County of Klamath) ss.

Jean L. Mazuranic
Jean L. Mazuranic
Jean L. Mazuranic
Jean L. Mazuranic, Trustee
Address:
6400 My Road
High Ridge, Missouri 63049

Vicki Swindler
Notary Public for Oregon
My Commission Expires: 12-8-97

Personally appeared the above-named Donna J. Jahns and acknowledged the foregoing instrument to be her voluntary act. Before me:



STATE OF MISSOURI)
County of Jefferson) ss.

Vicki Swindler
Notary Public for Oregon
My Commission Expires: 12-8-97

Personally appeared the above-named Jean L. Mazuranic and acknowledged the foregoing instrument to be her voluntary act. Before me:

William D. Jolley
Notary Public for Missouri
My Commission Expires: 6-16-96

STATE OF MISSOURI)
County of Jefferson) ss.

Personally appeared the above-named Jean L. Mazuranic, Trustee of the Jean L. Mazuranic Revocable Living Trust and acknowledged the foregoing instrument to be her voluntary act. Before me:

William D. Jolley
Notary Public for Missouri
My Commission Expires: 6-16-96

Following the completion of the two (2) week period for which said payment is made.

The modification of the Promissory Note and the assignment of the interest therein is made for reasons of the mutual interest of the parties. There is no consideration for the modification of the Promissory Note and the assignment of the interest therein.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

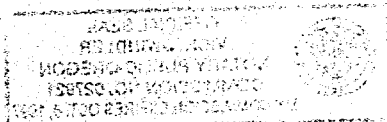
Filed for record at request of Melvin D. Ferguson the 15th day of Sept A.D. 19 94 at 1:25 o'clock P.M., and duly recorded in Vol. M94 of Mortgages on Page 29095.
By Evelyn Biehn - County Clerk
Pauline Mulholland

FEE \$20.00

High Ridge, Missouri 63048

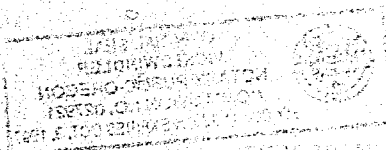
and the above-named Philip K. Johns and the foregoing instrument to be his voluntary act.

Notary Public for Oregon
My Commission Expires: 12/31/95



and the above-named Donna J. Johns and the foregoing instrument to be her voluntary act.

Notary Public for Oregon
My Commission Expires: 12/31/95



and the above-named Jean M. Marzanic and the foregoing instrument to be her voluntary act.

Notary Public for Missouri
My Commission Expires: 12/31/95

and the above-named Jean M. Marzanic, Trustee and the foregoing instrument to be her voluntary act.

Notary Public for Missouri
My Commission Expires: 12/31/95

Notary Public for Missouri
My Commission Expires: 12/31/95