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09-19-94A10:55 RCVD

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WARRANTY DEED

ATE #02042251
AFTER RECORDING RETURN TO:

MR. & MRS. ROBERT S. STOCKTON
1121 MERRYMAN DRIVE
KLAMATH FALLS, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

WILLIAM R. SMITH, TRUSTEE OF THE WILLIAM R. SMITH FAMILY TRUST
DATED 5/8/91, hereinafter called GRANTOR(S), convey(s) to ROBERT
S. STOCKTON and ELIZABETH A. STOCKTON, husband and wife,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND
MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN

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"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$7,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 9th day of September, 1994.

WILLIAM R. SMITH FAMILY TRUST DATED 5/8/91

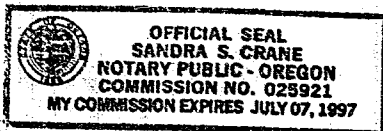
BY: William R. Smith, Trustee
WILLIAM R. SMITH, TRUSTEE

William R. Smith
WILLIAM R. SMITH, INDIVIDUAL

STATE OF OREGON)
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 16th
day of September, 1994, by WILLIAM R. SMITH, TRUSTEE OF THE
WILLIAM R. SMITH FAMILY TRUST DATED 5/8/91 AND WILLIAM R. SMITH,
INDIVIDUALLY.

Before me: Sandra S. Crane
Notary Public for Oregon
My Commission Expires: July 7, 1997



29446

EXHIBIT "A"

A tract of land situated in Lot 2, Block 1, THIRD ADDITION TO ALTAMONT ACRES, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East line of said Lot 2, from which the Northeast corner of said Lot 2 bears North 00 degrees 13' 00" West 82.75 feet; thence South 00 degrees 13' 00" East 62.81 feet; more or less, to the Southeast corner of said Lot 2; thence North 89 degrees 12' 17" West, along the South line of said Lot 2, 160.00 feet; thence North 00 degrees 13' 00" West 62.81 feet; thence South 89 degrees 12' 17" East 160.00 feet to the point of beginning.

CODE 41 MAP 3909-10BA TL 400

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 19th day
of Sept A.D., 1994 at 10:55 o'clock A M., and duly recorded in Vol. M94,
of Deeds on Page 29445.

Evelyn Biehn County Clerk

By Christine Mullendore

FEE

\$35.00