

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

THIS ASSIGNMENT is executed by OLEN H. NATIONS and MARY S. NATIONS, husband and wife (hereinafter collectively referred to as the "Assignors").

RECITALS:

Olen H. Nations and Mary S. Nations, husband and wife, are the present beneficiaries under that certain trust deed (hereinafter the "Trust Deed") dated July 25, 1991, which was executed and delivered by Stacie M. Stone, as Grantor, to Mountain Title Company of Klamath County, as Trustee, for the benefit of Lisa M. West and Ramon West, or the survivor thereof, as the original beneficiaries, with respect to that certain real property located in Klamath County, Oregon, which is described as follows:

A parcel of land lying in TRACT 38 and TRACT 39 of HOMEDALE according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and in the N 1/2 of the NE 1/4 of the NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian in the County of Klamath, State of Oregon, being a portion of that property described in those deeds to Klamath County, recorded in Book 309 at page 479 and Book 319 at page 679, Deed Records; the said parcel being all that portion of said Tract 38 and Tract 39 of Homedale, which lies on the Westerly side of the center line of the continuation of Hope Street Southerly to Ward Street as this County Road has been relocated, which center line is described as follows: Beginning at Engineer's center line Station 21 plus 30.24, said Station being 838.4 feet South and 2068.2 feet East of the Northwest corner of Section 11, Township 39 South, Range 9 East of the Willamette Meridian; thence North 1 degree 10' 30" East a distance of 669.76 feet to Engineer's center line Station 28 plus 30, SAVE AND EXCEPT that portion of the above described parcel included in a strip of land 40.0 feet in width, and which is parallel with and adjacent to the above described center line.

The above-referenced Trust Deed was granted for the purpose of securing payment of a Promissory Note in the original amount of \$29,414.32, and was recorded on July 26, 1991, as Instrument No. 32409 at Volume M91, Page 14582, of the Records of Klamath County, Oregon. All beneficial interests under said Trust Deed were assigned to Olen H. Nations and Mary S. Nations, or the survivor, by instrument dated September 4, 1992 and recorded on September 16, 1992 at Volume M92, Page 21161 of the Microfilm Records of Klamath County, Oregon.

The Assignors wish to assign their interests in the Trust Deed to a trust established by the Assignors.

NOW, THEREFORE, FOR VALUE RECEIVED, the Assignors hereby grant, assign and transfer to Olen H. Nations and Mary S. Nations (or their successors), as Trustees of the OLEN H. NATIONS TRUST U.T.A.D. December 17, 1993, the following

(1) all of the Assignors' beneficial interests under the above-referenced Trust Deed encumbering the above-described real property; and

(2) the Assignors' entire interest in the Promissory Note described in the Trust Deed, the money due and to become due under that Promissory Note, with interest, and all rights accrued or to accrue under the Trust Deed.

DATED this 25th day of August, 1994.

ASSIGNORS: OLEN H. NATIONS and MARY S. NATIONS

Olen H. Nations
Olen H. Nations

Mary S. Nations
Mary S. Nations

STATE OF OREGON)
) ss.
County of Jackson)

Personally appeared before me this 25 day of August, 1994, the above named Olen H. Nations and Mary S. Nations, husband and wife, and acknowledged the foregoing instrument.

Deborah L. Kaser
Notary Public for Oregon

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

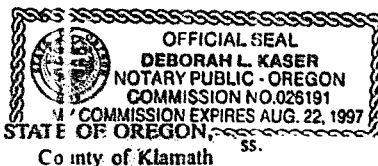
Olen H. Nations and Mary S. Nations

to Assignor

Olen H. Nations Trust

Assignee

AFTER RECORDING RETURN TO
Stephen G. Jamieson, Esq.
39 South Central
Medford, OR 97501



Filed for record at request of:

Stephen G. Jamieson
on this 20th day of Sept A.D., 19 94
at 10:38 o'clock A M. and duly recorded
in Vol. M94 of Mortgages Page 29624
By Beryl Biehn County Clerk
By Deborah L. Kaser

Deputy.

Fee, \$10.00