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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):
Timm Burr, Inc.2A. Secured Party Name(s):
South Valley State Bank

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

325 Main St Suite #203
Klamath Falls, OR 976012B. Address of Secured Party from which security
information is obtainable:
801 Main Street
Klamath Falls, OR 97601

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): See Attached Exhibit to UCC Financing statement dated September 1, 1994.



The goods are to become fixtures on: _____



The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(describe real estate)

See Attached Exhibit to UCC Financing Statement dated September 1, 1994.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: Beglinger, Thornton, Charles, Hakanson



Check box if products of collateral are also covered

Number of attached additional sheets: 1Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.
Signature of the debtor required in most cases. By: Beglinger, Thornton, Charles, Hakanson
Signature(s) of Secured Party in cases covered by ORS 79.4020 _____

Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

29847

EXHIBIT TO UCC-1A FINANCING STATEMENT

September 1, 1994

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley State Bank and

Timm Burr, Inc. (SSN or TIN: 931100262)

COLLATERAL DESCRIPTION: All Timber, together with the following specifically described property: Assignment of proceeds of Log Purchase Agreement between Crown Pacific and Timm Burr dated August 17, 1994 for the "Trouble" Timber Sale. Assignment of proceeds of Log Purchase Agreement between Thoras Lumber and Timm Burr dated August 25, 1994 for the "Sleeper" Timber Sale. Standing and cut timber located on: See attached Exhibit A

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley State Bank and the undersigned.

Larry Baker, Vice President

Signature(s) of Debtor(s)

South Valley State Bank

[Signature]

Signature(s) of Secured Party (ies)

EXHIBIT A

B EGLINGER

GOVERNMENT LOT 3 AND THE SE1/4 NW 1/4 OF SECTION 3, TOWNSHIP 34 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

THORNTON

W1/2 SE1/4 SW1/4 OF SECTION 21, TOWNSHIP 34 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

THE E1/2 SW1/4 SE1/4 SW1/4 OF SECTION 21, TOWNSHIP 34 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

W1/2 NE1/4 SW1/4 NE1/4 OF SECTION 28, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

NW1/4 SE1/4 SW1/4 SECTION 21, TOWNSHIP 34 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

CHARLES

THE E1/2 SE1/4 SE1/4 SW1/4 OF SECTION 21, TOWNSHIP 34 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

HAKANSON

THE W1/2 OF THE NW1/4 OF THE SW1/4 OF THE NE1/4 OF SECTION 28, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN IN THE COUNTY OF KLAMATH, STATE OF OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: 84

Filed for record at request of S. Valley State Bank the 22nd day
of Sept A.D., 1994 at 1:15 o'clock P.M., and duly recorded in Vol. M94
of Mortgages on Page 29846

FEE \$15.00

Evelyn Biehn - County Clerk

By Paulene Mulendore