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09-22-94 P03:53 RCVB

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88626

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on 22nd day of September, 1994, LOUISE BARRETT, as vendor(s), and JAMES W. and JOSEPHINE BARRETT, as vendee(s), made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s) and the latter agreed to purchase from the vendor(s) the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot No. 115 and 116 of Pleasant Home Tracts No. 2
 Subject however to an easement for ditches and/or pipe lines to convey water for domestic and irrigation use for the benefit of adjoining property owners.

The true and actual consideration for the transfer, set forth in the contract, is \$150,000.00, payable \$30,000.00 down on the signing of the contract and the balance payable in ☒ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual installments (indicate which) of not less than \$800.00 each. All deferred payments shall bear interest at the rate of 5% per annum from the date of the contract until paid.

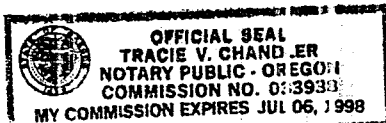
In Witness Whereof the vendor(s) has executed this memorandum on 22nd day of September 1994. If the vendor is a corporation, it has caused its name to be signed and its seal, if any, attixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEEDBACK TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

NOTE: The foregoing memorandum "shall be recorded by the conveyer not later than 15 days after the instrument is executed and the parties are bound thereby." ORS 93.635.

STATE OF OREGON, County of Klamath
 This instrument was acknowledged before me on 9-22-94, 1994,
 by LOUISE BARRETT

This instrument was acknowledged before me on _____, 19____,
 by _____
 as _____
 of _____



My commission expires 7-6-98

Louise Barrett
 5245 McEllor Ave.,
 Klamath Falls, Oregon 97601
 Vendor's Name and Address
 James W. and Josephine Barrett
 P.O. Box 1768
 Klamath Falls, Oregon 97601
 Vendee's Name and Address
 After recording return to (Name, Address, Zip):
 James W. Barrett
 P.O. Box 1768
 Klamath Falls, Oregon 97601
 Until requested otherwise send all tax statements to (Name, Address, Zip):
 James W. and Josephine Barrett
 P.O. Box 1768
 Klamath Falls, Oregon 97601

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON,
 County of Klamath } ss.

I certify that the within instrument was received for record on the 22nd day of Sept, 1994, at 3:53 o'clock P.M., and recorded in book/reel/volume No. M94 on page 29929 and/or as fee/file/instrument/microfilm/reception No. 88626, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE
 By Pauline Mulendore, Deputy

fee \$30.00

30 OK