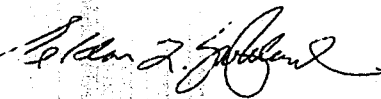


Assignment of Trust Deed by Beneficiary or Beneficiary's Successor In Interest

For Value Received, Associates National Mortgage Corporation, a corporation organized under the laws of Delaware ("Assignor"), whose address is 250 E. John Carpenter Freeway, Irving, Texas 75062, and who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated AUGUST 7, 1992, executed and delivered by ANDREW F. RUTZ AND SANDRA B. RUTZ, grantor, to U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION, Trustee, in which U.S. BANCORP MORTGAGE COMPANY is the beneficiary, and which is recorded as Instrument #48908 in Book/Reel/Volume M-92 at Page 18073 of the Mortgage Records of KLAMATH County, Oregon, and which covers real property in said county described in such Trust Deed, hereby grants, assigns, transfers and sets over to PNC Bank, N.A., a national banking association organized under the laws of the United States of America, whose address is 5th Avenue and Wood Streets, Pittsburgh, Pennsylvania 15265 (hereinafter called "Assignee"), and Assignee's successors and assigns, all of the beneficial interest in and under said Trust Deed, together with the notes, moneys and obligations therein described or referred to, without recourse, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

In Witness Whereof, Assignor has caused its name to be signed on August 24, 1994 effective as of October 15, 1994.

Associates National Mortgage Corporation

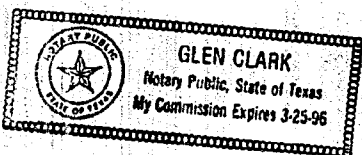
By: 

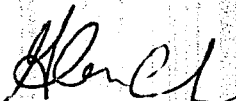
Eldon L. Youngblood,
Vice President

State of Texas
County of Dallas

§
§

This instrument was acknowledged before me on August 24, 1994, by Eldon L. Youngblood, as Vice President of Associates National Mortgage Corporation, a corporation, on behalf of said corporation.




Notary Public

After Recording Mail to:
Youngblood & Youngblood, P.C.
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
ATTN: Mike Nolley

This Instrument Prepared By:
Eldon L. Youngblood
Youngblood & Youngblood, P.C.
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Youngblood & Youngblood the 27th day
of Sept A.D. 19 94 at 1:50 o'clock P.M., and duly recorded in Vol. M94
of Mortgages on Page 30308

FEE \$10.00

Evelyn Blehn - County Clerk

By: 