

For Value Received, Associates National Mortgage Corporation, a corporation organized under the laws of Delaware ("Assignor"), whose address is 250 E. John Carpenter Freeway, Irving, Texas 75062, and who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated DECEMBER 19, 1991, executed and delivered by RODERICK R. HOIBAKK AND AMY S. MORITZ, grantor, to U.S. BANK OF WASHINGTON, Trustee, in which U.S. BANCORP MORTGAGE COMPANY is the beneficiary, and which is recorded as Instrument #39155 in Book/Reel/Volume M91 at Page 26977 of the Mortgage Records of KLAMATH County, Oregon, and which covers real property in said county described in such Trust Deed, hereby grants, assigns, transfers and sets over to PNC Bank, N.A., a national banking association organized under the laws of the United States of America, whose address is 5th Avenue and Wood Streets, Pittsburgh, Pennsylvania 15265 (hereinafter called "Assignee"), and Assignee's successors and assigns, all of the beneficial interest in and under said Trust Deed, together with the notes, moneys and obligations therein described or referred to, without recourse, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

In Witness Whereof, Assignor has caused its name to be signed by its duly authorized officers and its corporate seal to be hereunto affixed on this 19th day of December, 1994.

FEE \$10.00

on Page 30310 recorded in
Evelyn Biehn
By [Signature] County Clerk