

88934 09-29-94A09:41 R:VD

SATISFACTION OF MORTGAGE

Vol. m94 Page 30506

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

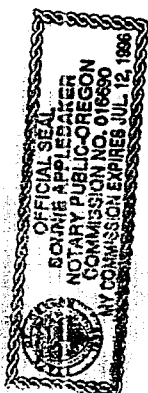
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5TH day of JANUARY, 1989, made and executed by GARRET DEAN HILYARD, AN ESTATE IN FEE SIMPLE, AS TO AN UNDIVIDED 1/2 INTEREST, AND ** the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M89, Record of Mortgages on page 2365 or as fee/file/instrument/microfilm/reception No. 96813 (indicate which) on FEBRUARY 7TH, 1989.

**GARRET DEAN HILYARD AND BETTY JEAN HILYARD, AN ESTATE IN FEE SIMPLE AS TO AN UNDIVIDED 1/2 INTEREST.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 27TH day of SEPTEMBER, 1994; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY STATE BANK

DUANE BODTKER, ASSISTANT VICE-PRESIDENT

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on , 19, by

This instrument was acknowledged before me on September 27, 1994, by DUANE BODTKER, ASSISTANT VICE-PRESIDENT of SOUTH VALLEY STATE BANK

Bonnie Applebaker
My commission expires 7-12-96 Notary Public for Oregon

Satisfaction of MORTGAGE

GARRET DEAN HILYARD

GARRET DEAN & BETTY JEAN HILYARD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of } ss.

I certify that the within instrument was received for record on the day of , 19, at o'clock M., and recorded in book/reel/volume No. , on page , or as fee/file/instrument/microfilm/reception No. , Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

30507

HILYARD, HILYARD, HILYARD
EXHIBIT "B"

A parcel of land situated in the NW $\frac{1}{4}$ of Section 19, Township 39 South, Range 10 E.W.M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point where the North line of U.S. Bureau of Reclamation canal intersects the East Line of the Klamath Falls-Merrill Highway and from said point the Southwest Corner of said NW $\frac{1}{4}$ bears S. 06°37'03" W. 286.70 feet; thence N. 00°36'45" E. on said East Line, 870.60 feet; thence N. 86°42'52" E., 158.29 feet; thence N. 88°59'57" E., 194.71 feet to the West Line of the A-7-N Canal; thence southerly on said West Line the following courses and distances: S. 13°43'W., 22.24 feet; thence on a 522.00 foot radius curve to the left, 148.81 feet; thence S. 02°37' E, 146.90 feet; thence on a 210.50 foot radius curve to the right, 118.18 feet; thence S. 29°33'W., 324.35 feet; thence on a 540.20 foot radius curve to the left, 147.98 feet; thence S. 10°43'W., 34.43 feet to the intersection of the West line of said A-7-N Canal with the North Line of first mentioned U.S. Bureau of Reclamation Canal; thence N. 89°37'22"W. on said North line 104.86 feet to the Point of Beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of S. Valley State Bank
of Sept A.D., 19 94 at 9:51 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 30506
FEE \$15.00
By Evelyn Biehn County Clerk
Douglas M. Henderson