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RCVD

SATISFACTION OF MORTGAGE

Vol 194 Page 30508

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

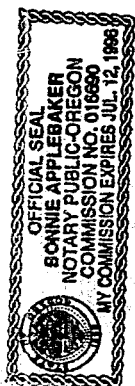
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 4TH day of APRIL, 1990, made and executed by GARRET DEAN HILYARD, AN ESTATE IN FEE SIMPLE, AS TO AN UNDIVIDED 1/2 INTEREST, AND** the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgages therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M90 Record of Mortgages on page 7287 or as fee/file/instrument/microfilm/reception No. 13765 (indicate which) on APRIL 19TH, 1990;

**GARRET DEAN HILYARD AND BETTY JEAN HILYARD, AN ESTATE IN FEE SIMPLE AS TO AN UNDIVIDED 1/2 INTEREST.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 27TH day of SEPTEMBER 1994; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY STATE BANK

DUANE BODTKER, ASSISTANT VICE-PRESIDENT

STATE OF OREGON, County of Klamath, ss.

This instrument was acknowledged before me on _____, 19____,

by DUANE BODTKER as ASSISTANT VICE-PRESIDENT of SOUTH VALLEY STATE BANK

This instrument was acknowledged before me on September 27, 1994,

as ASSISTANT VICE-PRESIDENT of SOUTH VALLEY STATE BANK

Bonnie Applebaker

My commission expires 7-12-96 Notary Public for Oregon

Satisfaction of MORTGAGE

GARRET DEAN HILYARD

GARRET DEAN & BETTY JEAN HILYARD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____, on page _____, or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

30509

HILYARD, HILYARD, HILYARD
EXHIBIT "B"

A parcel of land situated in the NW $\frac{1}{4}$ of Section 19, Township 39 South, Range 10 E.W.M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point where the North line of U.S. Bureau of Reclamation canal intersects the East Line of the Klamath Falls-Merrill Highway and from said point the Southwest Corner of said NW $\frac{1}{4}$ bears S. 06°37'03" W. 286.70 feet; thence N. 00°36'45" E. on said East Line, 870.60 feet; thence N. 86° 42'52" E., 158.29 feet; thence N. 88°59'57" E., 194.71 feet to the West Line of the A-7-N Canal; thence southerly on said West Line the following courses and distances: S. 13°43'W., 22.24 feet; thence on a 522.00 foot radius curve to the left, 148.81 feet; thence S. 02°37' E, 146.30 feet; thence on a 210.50 foot radius curve to the right, 118.18 feet; thence S. 29°33'W., 324.35 feet; thence on a 540.20 foot radius curve to the left, 147.98 feet; thence S. 10°43'W., 34.43 feet to the intersection of the West line of said A-7-N Canal with the North Line of first mentioned U.S. Bureau of Reclamation Canal; thence N. 89°37'22"W. on said North line 104.86 feet to the Point of Beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 29th day
of Sept A.D. 19 94 at 9:41 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 30508.

FEE \$15.00

Evelyn Biehn County Clerk

By Pauline M. Henderson