

88958

09-29-94 11:49 RCVD

Vol. m94 Page 30549**ASSIGNMENT OF TRUST DEED BY BENEFICIARY**

THIS ASSIGNMENT is executed by CECIL P. DREW and EVELYN L. DREW, husband and wife (hereinafter collectively referred to as the "Assignors").

RECITALS:

Cecil P. Drew and Evelyn L. Drew, husband and wife, are the beneficiaries under that certain trust deed (hereinafter the "Trust Deed") dated January 2, 1990, which was executed and delivered by D & S Properties, a partnership, as Grantor, to Mountain Title Company of Klamath County, as Trustee, with respect to that certain real property located in Klamath County, Oregon, which is described as follows:

Lots 15, 16 and 17 in Block 3; Lots 9, 10, 11, 12, 13, 14 and 15 in Block 4; Lots 3, 4, 5, 6 and 7 in Block 5; that portion of the vacated alley in Block 5 between Lots 3, 4, 5, 6 and 7; and Lots 1, 2 and 3 in Block 6; all in the CANAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM that certain well located in Block 5 described in Warranty Deed dated August 4, 1972 and recorded on October 12, 1972 in Volume M72, Page 11677, Microfilm Records of Klamath County, Oregon from Cecil and Evelyn L. Drew and Mary Vlahos to California-Pacific Utilities Company.

The above-referenced Trust Deed was granted for the purpose of securing payment of a Promissory Note in the original amount of \$500,000.00, and was recorded on January 2, 1990, as Instrument No. 9717 at Volume M90, Page 66, in the Records of Klamath County, Oregon.

The Assignors wish to assign their interests in the Trust Deed to a trust established by the Assignors.

NOW, THEREFORE, FOR VALUE RECEIVED, the Assignors hereby grant, assign and transfer to Cecil P. Drew and Evelyn L. Drew (or their successors) as Trustees of the CECIL P. DREW TRUST U.T.A.D. May 12, 1994, Assignee as to an undivided one-half (1/2) interest as tenant in common, and to Evelyn L. Drew and Cecil P. Drew (or their successors) as Trustees of the EVELYN L. DREW TRUST U.T.A.D. May 12, 1994, Assignee as to an undivided one-half (1/2) interest as tenant in common, the following:

- (1) all of the Assignors' beneficial interests under the above-referenced Trust Deed encumbering the above-described real property; and
- (2) the Assignors' entire interest in the Promissory Note described in the Trust Deed, the money due and to become due under that Promissory Note, with interest, and all rights accrued or to accrue under the Trust Deed.

DATED this 19th day of September, 1994.

ASSIGNORS: CECIL P. DREW and EVELYN L. DREW

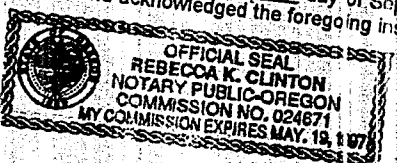
Cecil P. Drew
Cecil P. Drew

Evelyn L. Drew
Evelyn L. Drew

STATE OF OREGON

County of Klamath } ss.

Personally appeared before me this 19th day of September, 1994, the above named Cecil P. Drew and Evelyn L. Drew, husband and wife, and acknowledged the foregoing instrument.



Rebecca K. Clinton
Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Cecil P. Drew and Evelyn L. Drew

to Assignor

Cecil P. Drew Trust and Evelyn L. Drew Trust

Assignee

AFTER RECORDING RETURN TO

Stephen G. Jamieson
P.O. Box 4280
Medford, Or. 97501

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Stephen G. Jamieson
on this 29th day of Sept A.D., 19 94
at 11:49 o'clock A M. and duly recorded
in Vol. M94 of Mortgages Page 30549.
By Evelyn Biehn County Clerk
By Debra J. Neillender
Fee, \$10.00 Deputy.