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09-30-94 P01:41 RCW

Vol 94 Page 30670

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Integral Youth Services
P O Box 1385
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 23, 1994, BETWEEN Integral Youth Services, an OREGON CORPORATION (referred to below as "Grantor"), whose address is P O Box 1385, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 13, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 18, 1994 in the Office of the County Clerk of Klamath County, Oregon in vol. M94 of Mortgages on page 21993

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 9 in Block 47 of FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 413 Washington, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Increase principal to \$41,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANITOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANITOR AGREES TO ITS TERMS.


GRANTOR:


Integral Youth Services

By: 

By: 
Allan L. Craig, Chairman of the Board

LENDER: 
South Valley State Bank

By: 
Authorized Officer

By: 
Authorized Officer


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FORM NO 50119D

08-20-1994

MODIFICATION OF DEED OF TRUST

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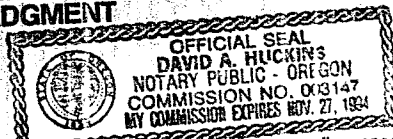
09-23-1994
Loan No 205569

MODIFICATION OF DEED OF TRUST
(Continued)

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CORPORATE ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this 27 day of September, 1994, before me, the undersigned Notary Public, personally appeared Allan L. Craigmiles, Chairman of the Board of Integral Youth Services, and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Klamath Falls, OR
Notary Public in and for the State of Oregon My commission expires 11-27-94

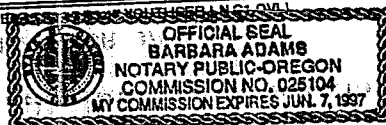
LENDER ACKNOWLEDGMENT

STATE OF OREGON
COUNTY OF KLAMATH

On this 28TH day of SEPTEMBER, 1994, before me, the undersigned Notary Public, personally appeared DAVID HUCKINS, and known to me to be the SENIOR OFFICER, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at KLAMATH FALLS
Notary Public in and for the State of OREGON My commission expires _____

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 30th day
of Sept, A.D., 1994 at 1:41 o'clock P.M., and duly recorded in Vol. M94
of Mortgages on Page 30670

FEE \$15.00

Evelyn Biehn County Clerk
By [Signature]

RECORDED
INDEXED
FILED
SEP 29 1994
CLERK OF COUNTY OF KLAMATH
KLAMATH FALLS, OREGON

30671

09-10 1994

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