RECORDATION REQUESTED BY:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Walton H Spillar and Ruth M Spill a P O Box 450 Keno, OR 97627

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 6, 1994, BETWEEN Valion H Spillar and Ruth M Spillar, as TENANTS BY THE ENTIRETY (referred to below as "Grar tor"). whose address is 80 Bank (referred to below as "Lender"), whose address is 801 Mi in Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 6, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Klamath County Clerk Office, Vol 1194, Bk of Mortgages, Pg 10993, Dated 4-13-94

REAL PROPERTY DESCRIPTION. The Desc of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 1, 2, and 3 and the West 15 feet of Lot 4, Block 1 of SIXTH STREET ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM that portion conveyed to the City of Klamath Falls, Oregon, a municipal corporation of the State f Oregon by instrument recorded April 27, 1978 in Volume M78 at page 8314, Vicrofilm Records of Klamath County, Oregon, to wit: A parcel of lend tying in Lot 1, Block 1, SIXTH STREET ADDITION, Klamath County, Oregon; the said parcel being described as follows: Beginning on the North line of said Lot 1 at a point 10 feet East of the Northwest corner of said Lot 1; thence West along said North line 10 feet to said Northwest corner; thence South along the West line of said Lot 1, a distance of 10 feet; thence Northeesterly in a straight line to the point of beginning, containing 50 square feet.

The Real Property or its address is commonly I nown as 2424 Shasta Way, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Rate increase from 3.00 points over to 3.25 points over SVSB prime.

Extended maturity date from 4-25-95 to 2-25-96.

CONTINUING VALIDITY. Except as extressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or ondersor, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons skining below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification shall such sub-sequent actions.

| only to any initial extension or modification but | uso to all such sub | sequent action | \$ | ritus Production | | | • • |
|---|---------------------------------------|--------------------------|-----------|--|-----------------------------|--|--|
| EACH GRANTOR ACKNOWLEDGES HAVINGRANTOR AGREES TO ITS TERMS. | G READ, ALL, TI | E PROVISION | NS OF TH | IIS MODIFI | CATION OF | DEED OF | TRUST, AND EACH |
| GRANTOR: | <i>(</i> | | Mid 24 f | | 1, | 11 1 |) |
| X MARKET AND AND ASSESSMENT | | | | TW | | litain | |
| Valion H Spiller o a socion pie vio ace | y Still out Cliff New Decoration | tua evosos apartes av | Ruth M S | piller | 10 /100 | | er er egregaras |
| LENDER: South Valley State Bank | 12 | | SAN HERAL | Day 2010 Fill | is id healt. | 人名英英奇 | i g€ Dari, di Estimaç∆Eraj |
| | 1 | | | | tion statements with | r Figures 7 | - NAS - C+ |
| By: / / / / / / Authorized Officer | nce | | | 50 - 1 - 50 - 1 - 50 - 1 - 50 | 30 sen 30 - 1 2 to fee 1 | | e. |
| | MINIMI | - ACKAG | har ar si | 3044. | A 61 0 43 9 | ş. | |
| Standism organism unique para en algoritario della mandiana mendiana di propincia di anni di Attention attituto della constanti di mandiana di propincia della constanti di propincia di pr | | | 1-1-1-1 | o marke di pipe digen e | the second of the second | e deservice de la constant de la con | The second of th |
| roun go (1 she) | | (riounime | | satement de la companya de la compa | | 1.000 | - Mariana Barra Ba |

Tom Mo 1 (202)

(Commue a)

RODIEICA LONIGE DIESO (15 TRUE)

MODIFICATION OF DEED OF TRUST

(Continued)

30810 Page 2

INDIVIDUAL ACKNOWLED TERRIE L. HINCHEE NOTARY PUBLIC-OREGON COMMISSION NO 003699 MY COMMISSION EXPIRES FEB. 12, 1995 188 COUNTY OF 28 On this day before me, the undersigned Nota y Public, personally appeared Walton H Spillar and Ruth M Spillar, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein rienticined. Given under my hand and official seal this Residing at By My commission expires Notary Public in and for the State of LENDER ACKNOWLEDGMENT er werredu d herry war our einer ber eut annional regard by our aband by 12 A STATE OF 41 450 5 14 WA 45 har i bu di chippon è kipi u ce ma co same i secamo by the time of fragiliti on De this I believe them of I derived parting thempiles the taken CCUNTY OF MILLIANTER LESS PRESTO FILL Profit in Verification in * 1937501 1860 13000 1191 100, before me, the undersigned Notary Public, personally appeared (On othis per and the day not un exhibit and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender. authorized agent for the Lender duy authorized by the Lender through its box rd of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. # 3 to 24 1 # 16 Residing at 11 1 LASER PRO, Reg. U.S. Pat. A.T. M. Offi. Ver. 3:18 (c) 1984 JET Ph. Services, Ind. All right steakved. [OR-G202 Ed. 17 P3.17 P3.17 SPILLAR LIN C1. OV.] Volume 1475, aligage 2314, flice 1 up 1 gain . of Kipe 1 & Col. My. Ol. Sec. 14 1 1 1 2 11 1 a ber er une en teurm idigificant minime erseit gine uniformation of the contraction of the contraction STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of S. Valley State Bank _A.D., 19 <u>94</u> 1:14 o'clock P.M. and duly recorded in Vol. at \$1. **\$**15. on Page 30809 Mortgages Evelyn Biehn - County Clerk Mulendo \$15.00 FEE DIFICATIO OF DEED OF PRUST STATE ABOVE THE LINE FOR RELIEVE WERE USE ONLY Kono, On arear b C (87% 185 War on Histin and Ruth 18 Spiles THIND TAX NUTICES TO Materia Fals on Stroy BOX FORE EL S ST Boxity Apple: Hote 34 he HEN RECOPCIEC MAIL TO: Kiemain Fals, OR 97461 so, transless South Valle / Thin Back PLICORDATION RECOVESTED BY: THE ROBOT 83083 10403 - 641 67: 14 - 80