

89191

10-05-94A10:43 RCVD

ASSIGNMENTVol. 1994 Page 31183

THE STATE OF OREGON

COUNTY OF KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First State Bank

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated JULY 18, 1994 executed by JEFFREY E. SCHEER AND JENNIFER L. SCHEER {to Ben Hardin, Trustee, and to his successors,} for the benefit of SOUND HOME IMPROVEMENT COMPANY recorded on 8/24/94 in 1994 / 26317 of the real property records of KLAMATH COUNTY, OREGON, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

A TRACT OF LAND IN THE SE 1/4 OF SECTION 3, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT NORTH 1 DEGREE 14 MINUTES WEST 30 FEET AND SOUTH 89 DEGREES 26 MINUTES WEST 30 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 3, THENCE SOUTH 89 DEGREES 26 MINUTES WEST 120 FEET TO A POINT; THENCE NORTH 1 DEGREE 14 MINUTES WEST 125 FEET TO A POINT, THENCE NORTH 89 DEGREES 26 MINUTES EAST 120 FEET TO A POINT, THENCE SOUTH 1 DEGREE 14 MINUTES EAST 125 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM, THE NORTHERLY 12 FEET CONVEYED BY DEED RECORDED IN VOLUME M77, PAGE 620, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated JULY 18, 1994 executed by JEFFREY E. SCHEER AND JENNIFER L. SCHEER, payable to the order of SOUND HOME IMPROVEMENT COMPANY in the original stated amount of \$5,947.00, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

EXECUTED this

August 31, 1994

ATTESTED

STATEWIDE MORTGAGE COMPANY

Assistant Secretary, Rhonda Allen

Witness: Debra GonzalesWitness: Jemi Ward

Barbara Jacobs, Vice President

Return: Statewide Mtge. Co
500 Riverhills Business Park #590
Birmingham, Al. 35242

Address of Assignor:
Statewide Mortgage Company
P. O. Box 890725
Houston, Texas 77289

Address of Assignee:

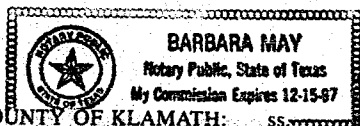
First State Bank
400 West 15th Street
Austin, Texas 78701

THE STATE OF TEXAS

COUNTY OF HARRIS

On this the 31st day of August, 1994, before me, the undersigned, a Notary Public in and for the State of Texas duly commissioned and sworn, personally appeared Barbara Jacobs to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.



Notary Public, State of Texas

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Statewide Mtge the 5th day
of Oct A.D., 19 94 at 10:43 o'clock AM., and duly recorded in Vol. M94
of Mortgages on Page 31183

FEE \$10.00

Evelyn Biehn - County Clerk
By Douglas M. Miller