

89349

MTC 33991-KR
RELEASE OF LIABILITY

JOHN H. RAYL and GINGER CERNEY now known as GINGER RAYL are hereby released from personal liability for payment of the indebtedness, evidenced by the Note, dated April 20, 1992, in the original principal sum of \$99,900.00 secured by a Trust Deed dated April 20, 1992 and recorded April 30, 1992 in Volume M92, page 9275, Microfilm Records of Klamath County, Oregon.

This Release is not a satisfaction of the indebtedness evidenced by the Note secured by Trust Deed described above. Eric H. Speiss & Meladee Dodds dba M & E Enterprises of Galt, Beneficiary expressly reserves the right to enforce the Trust Deed and Note according to their terms, against all other persons liable thereon and against the property described as

follows: "Lot 15, Block 3, TRACT 1096 - AMERICANA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon."

Billy J. Skillington, hereby agrees to assume and pay in full the above described Trust Deed and Note as of October 3, 1994. The present principal balance is \$97,308.70 with interest paid to September 30, 1994.

Dated this 30th day of September, 1994.

M & E ENTERPRISES OF GALT

by:

ERIC H. SPEISS

Billy J. Skillington
BILLY J. SKILLINGTON

by:

MELADEE DODDS

After recording return to:
Billy J. Skillington
5749 BAIN VIEW DR
Klamath Falls, OR 97603

STATE OF CALIFORNIA

COUNTY OF

Sacramento

ss

On this 4th day of October, in the year 1994,before me Terry Parker, personally appeared

Eric H. Spiess and Melattee Dodds,
 personally known to me (or proved to me on the basis of satisfactory
 evidence) to be the person(s) whose name(s) is/are subscribed to the
 within instrument and acknowledged to me that he/she/they executed the
 same in his/her/their authorized capacity(ies), and that by his/her/their
 signature(s) on the instrument the person(s), or the entity upon behalf
 of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Terry Parker

ATTACHMENT TO RELEASE OF LIABILITY

STATE OF OREGON,

County of Klamath

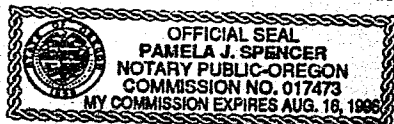
ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESE LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 7th day of October, 19 94,
 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
 named Billy J. Skillington

known to me to be the identical individual..... described in and who executed the within instrument and
 acknowledged to me that..... he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal the day and year last above written.

Pamela J. Spencer

Notary Public for Oregon

My Commission expires 8/16/96

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 7th day
 of Oct A.D., 19 94 at 1:39 o'clock P M., and duly recorded in Vol. M94
 of Mortgages on Page 31466

Evelyn Biehn County Clerk

By Pauline C. Kallendore

FEE \$20.00