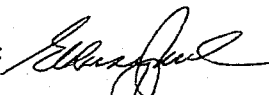


Assignment of Trust Deed by Beneficiary or Beneficiary's Successor In Interest

For Value Received, Associates National Mortgage Corporation, a corporation organized under the laws of Delaware ("Assignor"), whose address is 250 E. John Carpenter Freeway, Irving, Texas 75062, and who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated DECEMBER 24, 1992, executed and delivered by JAMES WILLIAM STOWE AND ANNETTE STOWE, grantor, to U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION, Trustee, in which U.S. BANCORP MORTGAGE COMPANY is the beneficiary, and which is recorded as Instrument #55839 in Book/Reel/Volume M92 at Page 31063 of the Mortgage Records of KLAMATH County, Oregon, and which covers real property in said county described in such Trust Deed, hereby grants, assigns, transfers and sets over to PNC Bank, N.A., a national banking association organized under the laws of the United States of America, whose address is 5th Avenue and Wood Streets, Pittsburgh, Pennsylvania 15265 (hereinafter called "Assignee"), and Assignee's successors and assigns, all of the beneficial interest in and under said Trust Deed, together with the notes, moneys and obligations therein described or referred to, without recourse, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

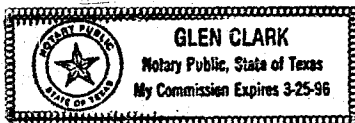
In Witness Whereof, Assignor has caused its name to be signed on September 14, 1994 effective as of October 1, 1994.

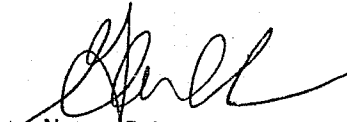
Associates National Mortgage Corporation

By: 
Eldon L. Youngblood,
Vice President

State of Texas §
County of Dallas §

This instrument was acknowledged before me on September 14, 1994, by Eldon L. Youngblood, as Vice President of Associates National Mortgage Corporation, a corporation, on behalf of said corporation.




Notary Public

After Recording Mail to:
Youngblood & Youngblood, P.C.
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
ATTN: Mike Nolley

This Instrument Prepared By:
Eldon L. Youngblood
Youngblood & Youngblood, P.C.
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Youngblood & Youngblood the 13th day
of Oct A.D., 19 94 at 11:07 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 31953

FEE \$10.00

Evelyn Biehn County Clerk
By 