

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That THEODORE STRUNK and CATHY ANN STRUNK, as tenants by the entirety hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by GALE A. HOLT, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

The North 11 feet of Lot 14 and all of Lot 15, BLOCK 7, INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 56,000.00. However, the actual consideration consists of or includes all the above described property and the same shall be deemed to be the consideration hereof. The sentence hereof, the symbol of which is not applicable, shall be deleted. See ORS 93.030.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 13 day of October, 1994; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

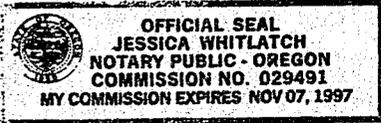
STATE OF OREGON, County of Klamath, ss. October 13, 1994.

THEODORE STRUNK
CATHY ANN STRUNK

Personally appeared the above named THEODORE STRUNK CATHY ANN STRUNK

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Jessica Whitlatch Notary Public for Oregon My commission expires: 11/7/97



STATE OF OREGON, County of) ss. The foregoing instrument was acknowledged before me this , 19 , by , president, and by , secretary of a corporation, on behalf of the corporation. Notary Public for Oregon My commission expires: (SEAL)

THEODORE STRUNK and CATHY ANN STRUNK
700 Owens Street
Klamath Falls, Or 97601
GRANTOR'S NAME AND ADDRESS
GALE A. HOLT
Dainimanzakahiem 103
Honmokukenzaka 154
Naka Ku Ku, 70 Kihama Japan
GRANTEES NAME AND ADDRESS
After recording return to:
GALE A. HOLT
same
NAME, ADDRESS, ZIP
Until a change is requested all tax statements shall be sent to the following address:
GALE A. HOLT
same
NAME, ADDRESS, ZIP

STATE OF OREGON, ss.
County of Klamath
I certify that the within instrument was received for record on the 13th day of Oct, 1994, at 3:47 o'clock P. M., and recorded in book M94 on page 32046 or as file/reel number 89616, Record of Deeds of said county.
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
Recording Officer
By Pauline Mullender Deputy
Fee \$30.00

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