30969

Standard Form UCC-1A January 1990

STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -Form UCC-1A

THIS FORM FOR COUNTY FILING USE ONLY

1396-7235 mrc, 25541

This FINANCING STATEMENT is presented to the	County Filing C	Officer Use Only
This FINANCING STATEMENT is presented to the 1A. Dabtor Name(s):	24 Second Pursuant to the Un	form Commercial Code.
Shirbeck, Inc.	Secured Party Name(s):	4A. Assignee of Secured Party (if any):
	Pacific Continental Bank	
19. Debtor Mailing Address(es):	2B. Address of Secured Party from	49 444
P.O. Box 899	which security information is obtainable:	4B. Address of Assignee:
Cottage Grove, OR 97424	P.O. Box 3155	
	Eugene, OR 97403	
 This financing statement covers the following types (or it (Check if applicable:) 	oms) of property: See Attached Exhibit	to UCC Financing Statement dated June 19, 1991.
The above minerals or the like (including see sed all	The above to	mber is standing on:
(Describe real estate)	and a manced at the wellhead or mir	shead of the well or mine located on:
See Attached Exhibit to UCC Financing Statement	nt dated June 19, 1991	
	1001	
and the financing statement is to be filed for record in the	real estate records. He st	
and the financing statement is to be filed for record in the	out of the debtor does not have	an interest of record) The name of a record owner is:
The state of the s	Ale - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	
Statement under ORS Chanter 70	bon, photographic of other teproduction of the	its form) linearing statement or security agreement as a financing
Signature of Debtor required in most cases.		statement or security agreement as a financing
Signature(s) of Secured Party in cases covered by ORS 79.402	o. By	
		Required Signature(s)
	INSTRUCTIONS	
1. PLEASE TYPE THIS FORM.		
 If the space provided for any time(s) on this form additional sheets need to be presented to the co. This form (UCC-1A) should be recorded with the 	is inadequate, the item(s) should be control of the	ontinued on additional sheets. Only one copy of such
Secretary of State. Send the Original to the cour	county filing officers who record real e	state mortgages. This form cannot be filed with a
 After the recording process is completed, the constatement below may be used to terminate this do 	ounty filing officer will return the document	opy is for your use. Then to the party indicated. The printed termination
5. The RECORDING FEE must accompany the docu	mont The fact on	printed terrification
6. Be sure that the financing statement has been	ment. The iee is \$5 per page.	
terminated.	perly signed. Do not sign the termina	tion statement (below) until this document is to be
Recording party contact name:		The state of the s
Recording party telephone number:		
		TERMINATION STATEMENT - This statement of
		termination of financing is presented for fi- ing pursuant to the Uniform Commercial
PACIFIC Return to: (name and address)		OUG. THE SECURIC PARTY NO language of single
PACIFIC CONTINENTAL BA	NR	W COLUMN THEFTON HARACE THE CHARLES
PO BOX 3/55		statement bearing the recording number shown above.
EUGENE OR 97403	en Editor	
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		1/1/1 200-1
Please do not type outside of bracket	ed area	By W MANTAL
tandard Form UCC-1A anuary 1990	ODIOWA CO.	Signature of Salured Party(ies) or Assignee(s)
	ORIGINAL COPY	£

EXHIBIT TO UCC FINANCING STATEMENT

June 19, 1991

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between Pacific Continental Bank and

Shirbeck, Inc. (SSN or TIN: 93-0968307)

COLLATERAL DESCRIPTION:All inventory, Chattel Paper, Accounts, Contract Rights, Equipment, General Intangibles and Crope; whether owned now or acquired later; whether now existing or hereafter born or grown; all accessions, additions, replacements, payments for participation in any state or federal farm programs, and substitutions (including rights under Commodity Credit Corp. programs, ASCS, payment in kind, or any other general intangibles or programs); all recercis of any kind nilating to any of the foregoing; all proceeds (including insurance and accounts proceeds), together with the following specifically described property:

All timber, without limitation, including growing, standing, cut, failen and all logs; and proceeds, including without limitation, the proceeds and payments under any contract for cutting or logging of timer on the subject property.

Some or all of the collateral is located on the following described real estate: See Attached Exhibit "A".

This Exhibit is executed on the same date as the UCC Financing Statement by Pacific Continental Bank and the undersigned.

Pacific Continental Bank

Ey: Ithius 3W Lattley

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

EXHIBIT "A" LEGAL DESCRIPTION

A portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

All of that portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, situated on the Southwesterly side of the Southwesterly line of Highway right of way of Oregon State Highway 58, EXCEPT a rectangular portion commencing at a point where the North-South center line of said Section 17 intersects the Southwesterly line of the highway right of way of Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Northwesterly direction a distance of 850 feet to a point which is the true point of beginning; thence at right angles to said highway right of way and in a generally Southwesterly direction 250 feet to a point; thence at right angles to said last course and in a generally Northwesterly direction a distance of 175 feet to a point; thence at right angles to said last course and in a generally Northeasterly direction a distance of 250 feet, more or less, to the said Southwesterly right of way line of said Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Southeasterly direction a distance of 175 feet, more or less, to the point of beginning

Filed for record at reque of	est of	Mountain Til	tle Co.	D	the	20th	day
or <u>same</u>		Mortgages				01. 191	
		100			County Clerk		
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STATE OF OREGON: C	OUNTY OF KI	AMATH: ss.					
of <u>Oct</u> A.D., 19 <u>9</u>		Mountain Title Co 24 at 3:07 o'clock P_M., and duly			ly recorded in Vo	17th ol. <u>M94</u>	day
	of	Mortgages					
			Evelyn b.	renn	County Clerk		