

89747

10-18-94A10:27 RCVD

Vol 194 Page 32300

When recorded mail to:

Edward D. & Lena M. Morse
3506 Yavapai
Lake Havasu City, AZ 86406

This space reserved for recording information

ASSIGNMENT OF DEED OF TRUST (And Note Secured Thereby)

KNOW ALL PERSONS BY THESE PRESENTS:

FOR GOOD AND SUFFICIENT CONSIDERATION, EDWARD D. MORSE and LENA M. MORSE, husband and wife, hereafter referred to as "Assignor", do hereby give, transfer, assign, and deliver unto EDWARD D. MORSE AND LENA M. MORSE, AS CO-TRUSTEES OF THE MORSE FAMILY TRUST, AND THEIR SUBSTITUTES AND SUCCESSORS AS TRUSTEE THEREUNDER, hereafter referred to as "Assignee", whose address is 3506 Yavapai, Lake Havasu City, AZ 86406, all of Assignor's right, title, and interest in and to the following described Deed of Trust:

Date of Instrument: Jan 7, 1981
 Recording Date: Jan 15, 1982
 Recording Number: 182-634 - 8352
 Recording Office (County & State): Klamath County, OREGON
 Name(s) of Grantor(s)/Trustor(s): LARRY R. LABEAU and JOHN C. LABEAU, husband & WIFE
 Name of Trustee: ASPEN TITLE AND ESCROW INC.
 Name(s) of Beneficiary: Edward D. MORSE
Lena M. MORSE
 Amount of Note Secured Thereby: \$ 32,272.43
 Legal Description of Encumbered Property: As set forth upon Exhibit "A" attached hereto and by this reference incorporated herein.

ASSIGNING and transferring as well to Assignee the Promissory Note secured thereby, and the money due and to become due upon said Promissory Note, with interest.

IN WITNESS WHEREOF, Assignor has executed this instrument on the 2nd day of JUNE, 1994.

Edward D. Morse
EDWARD D. MORSE

Lena M. Morse
LENA M. MORSE

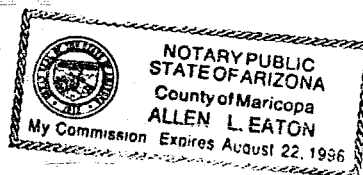
32301

STATE OF ARIZONA)
) ss.
COUNTY OF Maricopa

On this 2nd day of June, 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared EDWARD D. MORSE and LENA M. MORSE, known or identified to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

Allen L. Eaton
Notary Public

Comm. Expires: Aug 22, 1996



32302

**EXHIBIT "A" TO
SPECIAL WARRANTY DEED
LEGAL DESCRIPTION OF PROPERTY**

The following described real property in Klamath County, Oregon:

BEGINNING at an iron pin on the Westerly right of way line of Summers Lane which lies South 89°40' West a distance of 30 feet and North 1° 12' West along said Westerly right of way line of Summers Lane a distance of 83 feet from an iron pin in the center of Summers Lane that marks the Southeast corner of the Northeast Quarter of the Northeast Quarter of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, and running thence; continuing North 1°12' West along the said Westerly right of way line of Summers Lane a distance of 67.5 feet to an iron pin; thence South 88°54' West a distance of 267.1 feet to a point which lies on the Easterly right of way line of the U.S.R.S. drain ditch; thence South 26°17' West along said Easterly right of way line of the U.S.R.S. drain a distance of 71.9 feet to a point; thence North 89°40' East a distance of 300.2 feet, more or less, to the POINT OF BEGINNING

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Edward D. Morse the 18th day
of Oct A.D., 19 94 at 10:27 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 32300
Evelyn Biehn County Clerk
By Pauline Mulholland

FEE \$20.00